

21 July 2023

Mr Nicholas Mountain
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: nicholas.mountain@asx.com.au

Dear Nicholas,

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

Hexagon Energy Materials Limited (ASX: HXG) refers to its request for an extension of the voluntary suspension submitted on 19 July 2023.

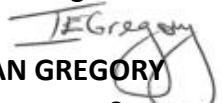
The Company now requests an extension of the voluntary suspension of trading of Hexagon's ordinary shares from prior to the commencement of trading on Monday, 24 July 2023.

In accordance with Listing Rule 17.2, Hexagon provides the following information:

- The Company has been engaged in ongoing constructive dialogue with ASX and the voluntary suspension will allow additional time for Hexagon to provide clarification on questions raised by ASX and ASIC in relation to the WAH₂ Project Preliminary Feasibility Study pertaining to its announcement on 3 July 2023;
- The voluntary suspension should remain in place until the earlier of commencement of trading on 27 July 2023 or Hexagon releasing an announcement containing further information pertaining to its announcement on 3 July 2023;
- The Company is not aware of any reason why its ordinary shares should not be suspended, nor is it aware of any other information that is necessary to inform the market about the voluntary suspension.

This ASX announcement has been authorised for release by the Chairman of the Board of Directors.

Kind regards


IAN GREGORY
Company Secretary

HEXAGON ENERGY MATERIALS LIMITED

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