

ASX Announcement - 15 March 2023

Investor Update presentation and townhall on WAH₂ Project on Thursday 23rd March 2023

Highlights:

- Hexagon is delighted to announce an upcoming presentation and information call for shareholders and investors.
- The call will be on Thursday 23rd March at 11:00 AWST / 14:00 AEST.
- Members of the WAH₂ team will provide information about the Western Australia ammonia project opportunity.
- The team will then answer questions submitted by shareholders.
- Registration details for the call are below.

WAH₂ Project review

The WAH₂ Project is Hexagon's flagship project to supply low-emissions ammonia to Asia Pacific markets as they decarbonise their energy sectors.

The WAH₂ Project is well-placed as the energy transition drives an increasing demand for low-emissions energy.

The project aims to:

- Use proven technology to reform feed-gas from WA gas fields to produce hydrogen which is then converted to ammonia (as the most cost-effective and energy-efficient means of transport to market).
- Capture and permanently store by-product CO₂ in sequestration projects that are being developed in the area.
- Use renewable energy as far as practicable as a source of power for the project.

The call will include:

- Perspective on the evolving Asia Pacific ammonia market and customer base.
- Update on WAH₂ Project progress.
- Next steps in terms of project progression and potential strategic partnerships.
- Q&A.

To register for the call, please email anas@hxgenergymaterials.com.au and you will be sent the link to join. Please feel free to include any questions on the project that you would like the team to address in the Q&A session at the end of the presentation.

Chairman Charles Whitfield commented: *"We very much look forward to being able to engage with shareholders and investors to discuss the substantial potential for the Company's Hydrogen programme and encourage you to register and submit questions and enquiries."*

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About Hexagon Energy Materials Limited

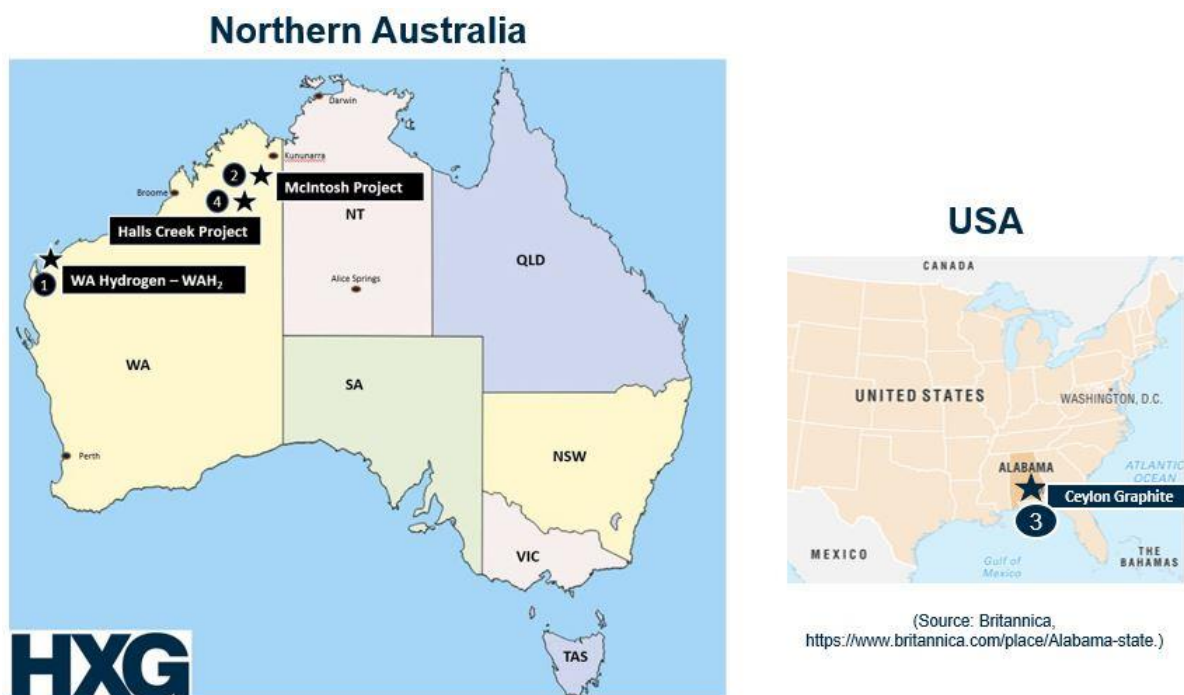
Hexagon Energy Materials Limited (ASX: HXG) is an Australian company focused on future energy project development and energy materials exploration and project development.

Hexagon 100% owns the McIntosh Nickel-Copper-PGE and Graphite project in Western Australia and the Halls Creek Gold and Base metals project in WA. On 14 February 2022 Hexagon announced a binding Graphite Mineral Rights Earn-in agreement (up to 80%) had been entered into with Critical Green Minerals Pty Ltd, with McIntosh Graphite expected to become part of an ASX Initial Public Offering during 2023. In the USA, Hexagon has an 80 per cent controlling interest of the Ceylon Graphite project located in Alabama, over which South Star Battery Materials Corp (TSXV: STS) on 7 December 2021 signed an Option to develop and Earn-In up to 75% interest.

Hexagon is developing a business to deliver low-emissions hydrogen/ammonia into export and domestic markets at scale, via Hexagon's WAH₂ Project.

Hexagon plans to use renewable energy in its low-emissions hydrogen production as far as practicable.

Hexagon's overarching goal for 2023 is to secure and leverage technical and commercial alliances by commodity across its project portfolio whilst maintaining a core focus on Northern Australian Future Energy and Future Energy Materials project development.



Locations of Hexagon's projects

To learn more please visit: www.hxgenergymaterials.com.au.

Authorisation

This announcement has been authorised by the Board of Directors.

FOR FURTHER INFORMATION, please contact:

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