



**ASX Announcement | 7 February 2022**  
**Hexagon Energy Materials Limited (ASX: HXG)**

**FINAL SHARE ISSUE CONSOLIDATES LAND PACKAGE**

**Final payment has been made through the issue of shares, as Hexagon consolidates its ownership of the tenements that make up its Halls Creek Project.**

On 9 September 2019 Hexagon Energy Materials Ltd (“Hexagon” or “Company”) announced it had entered a binding Purchase Agreement to consolidate its Halls Creek Gold Project in northern Western Australia. The agreement enabled Hexagon to acquire a 75% interest in a new Exploration Licence, filling a critical prospective gap in the central part of its tenements.

Hexagon’s 100%-owned subsidiary company, Halls Creek Resources Pty Ltd, purchased the tenement which was owned jointly by two private entities (Vendors). The key terms were:

1. Structure – Hexagon purchasing a 75% interest in ELA80/5126, for:
  - a. \$5,000 deposit on signing
  - b. \$15,000 purchase payment on grant of the Exploration Licence and Ministerial consent for transfer; and
  - c. A 1.5% Net Smelter Return Royalty payable to the Vendors.
2. Call Option – Hexagon has a Call Option to acquire the outstanding 25% for either \$25,000 cash or Hexagon shares to a value equivalent of \$30,000, at Hexagon’s election, within 2 years of the formation of the tenement being granted and the joint venture being formed.
3. Subject to the expiry of the Call Option, the Vendors will be free carried on their equity up to a Decision to Mine stage.
4. HXG to be responsible for meeting tenement expenditure commitments and Heritage obligations.

Hexagon has exercised the Call Option and issued shares to a total value equivalent of \$30,000 to the two Vendors (\$15,000 each). The shares were issued at a deemed price of \$0.074 each based on the VWAP for Hexagon shares during the 30 day period ending on 9 September 2021.

**Notice under Section 708A**

Hexagon issued the shares to the Vendors and they are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The shares were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and
- b. Section 674 of the Corporations Act.

There is no excluded information as at the date of this notice, for the purposes of Section 708A(7) and (8) of the Corporations Act.

**HEXAGON ENERGY MATERIALS LIMITED**

Australian Business Number (ABN) 27 099 098 192

Registered Office: Suite 3, 7 Kintail Road, Applecross, Western Australia 6153

t: (+61 8) 6244 0349 e: info@hxgenenergymaterials.com.au w: hxgenenergymaterials.com.au



An ASX Appendix 2A Application for Quotation of Additional Securities will be lodged with ASX today.

### Authorisation

This announcement has been authorised by the Managing Director.

### FOR FURTHER INFORMATION, please contact:

#### Hexagon Energy Materials Limited

Merrill Gray

Managing Director

[info@hxgenerymaterials.com.au](mailto:info@hxgenerymaterials.com.au)

+61 8 6244 0349

#### Media Enquiries

Nick Howe

GRACosway

[nhowe@gracosway.com.au](mailto:nhowe@gracosway.com.au)

+61 02 8987 2121

### ABOUT HEXAGON ENERGY MATERIALS LIMITED

Hexagon Energy Materials Limited (ASX: HXG) is an Australian company focused on future energy project development and energy materials exploration and project development.

Hexagon is developing a business to deliver decarbonised hydrogen (blue ammonia) into export and domestic markets, at scale. The Pre-Feasibility Study for the Northern Territory (Pedirka) Hydrogen Project, utilising gasification and Carbon Capture and Storage (CCS) is close to completion, with a range of business improvement opportunities identified being progressed.

Hexagon's plan is to use renewable energy in clean hydrogen production to the greatest extent possible from the outset, transitioning from blue to green hydrogen production on a commercial basis, over time.

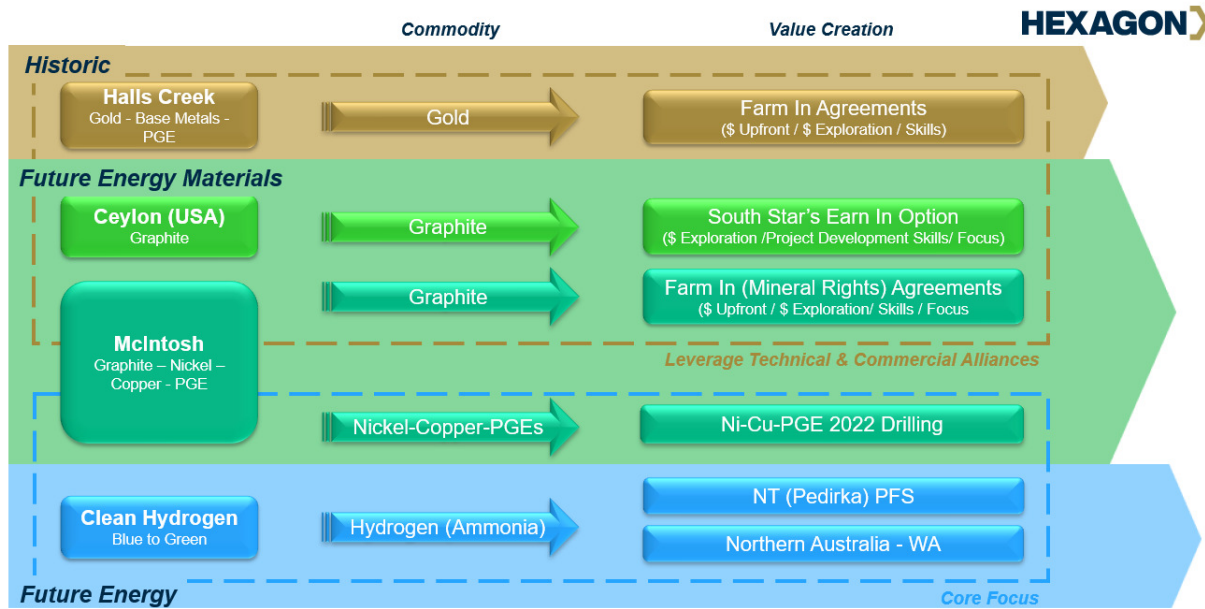
Supporting this strategy in January 2022 Hexagon signed a Memorandum of Understanding with renewable energy company FRV Services Australia Pty Ltd (51% owned by Fotowatio Renewable Ventures S.L. and 49% owned by OMERS Infrastructure part of OMERS Canadian defined benefit pension plan fund) FRV have almost 800MWdc of Australian PV assets built or under construction in Australia.

Hexagon also owns the McIntosh Nickel-Copper-PGE and Graphite project in Western Australia (WA) and the Halls Creek Gold and Base metals project in WA.

In the USA, Hexagon has an 80 per cent controlling interest of the Ceylon Graphite project located in Alabama, over which South Star Battery Materials Corp. (TSXV: STS) on 7 December 2021 signed an Option to earn up to 75% in.

Hexagon's overarching goal for 2022 is to secure and leverage technical and commercial alliances by commodity across its project portfolio whilst maintain a core, in-house focus on Northern Australian Future Energy Materials and Future Energy project developments. Figure 1 below summarises Hexagon's Strategy.

Figure 1: Hexagon’s Strategy.



To learn more please visit: [www.hxgenergymaterials.com.au](http://www.hxgenergymaterials.com.au)