



ASX Announcement | 2 December 2021
Hexagon Energy Materials Limited (ASX: HXG)

Extension to Heads of Agreement with South Star Battery Metals Corp. in relation the Ceylon Graphite Project in Alabama.

Hexagon Energy Materials Limited's (ASX:HXG), "Hexagon" or "the Company", **South Star Battery Metals Corp to earn-in to 75% of Ceylon Graphite Project in Alabama, USA** ASX Announcement on the 4th November 2021 set out the key terms for a proposed earn-in by South Star Battery Metals Corp. ("South Star") to acquire an interest of up to 75% of the Ceylon Graphite Project in Alabama, USA. These terms included negotiation, finalisation and execution of a formal agreement on or before 30 November 2021 with additional time to prepare Final Agreements mutually agreed, as required.

All parties have agreed to extend the Exclusivity, Due Diligence and Definitive document Period to 10th December 2021.

Negotiations are continuing well, and Hexagon looks forward to making further announcements, as appropriate, according to this new timeframe.

Authorisation

This announcement has been authorised by the Hexagon Board of Directors.

FOR FURTHER INFORMATION, please contact:

Hexagon Energy Materials Limited

Merrill Gray

Managing Director

info@hxgenergymaterials.com.au

+61 8 6244 0349

Media Enquiries

Nick Howe

GRACosway

nhowe@gracosway.com.au

+61 02 8987 2121

ABOUT HEXAGON ENERGY MATERIALS LIMITED

Hexagon Energy Materials Limited (ASX: HXG) is an Australian company focused on the development of clean energy projects and exploration for energy materials projects.

Hexagon is developing a business to deliver decarbonised hydrogen into export and domestic markets. The Pre-Feasibility Study for the NT (Pedirka) Hydrogen project located in Australia's Northern Territory, utilising gasification and carbon capture and storage (CCS) is in progress.

Hexagon plan is to progressively increase its renewable energy inputs and lower its carbon emissions as it transitions from blue to green hydrogen production, on a commercial basis, over time.

Hexagon also owns the McIntosh Nickel-Copper-PGE and Graphite project in Western Australia (WA) and the Halls Creek Gold and Base metals project also in WA. In the US, Hexagon has an 80 per cent controlling interest of the Ceylon Graphite project in Alabama.

Hexagon is actively progressing value accretive transactions consistent with its strategy, skill set, and focus on clean energy and clean energy materials.

To learn more please visit: www.hxgenergymaterials.com.au

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HEXAGON ENERGY MATERIALS LIMITED

Australian Business Number (ABN) 27 099 098 192

Registered Office: Suite 3, 7 Kintail Road, Applecross, Western Australia 6153

t: (+61 8) 6244 0349 e: info@hxgenergymaterials.com.au w: hxgenergymaterials.com.au