

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	HEXAGON ENERGY MATERIALS LIMITED
ABN	27 099 098 192
Date of Notice	29 March 2021

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHARLES WHITFIELD
Date of last notice	20 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Drumrock Capital Advisory Limited. Charles Whitfield is a director of Drumrock Capital Advisory Limited		
Date of change	23 March 2021		
No. of securities held prior to change	Holder	Security	Number
	Direct	Ordinary fully paid shares	4,126,214
Class	ORD		
Number acquired	875,000		
Number disposed/expired	Nil		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$52,500 - non cash. Hexagon extended the Offer under section 617(2) of the Corporations Act to all Ebony Energy Shares that are issued during the period from the Register Date to the end of the Offer Period (inclusive) as a result of conversion of the Ebony Energy Convertible Notes in accordance with those terms. The conversion ratio is calculated by taking into account a value of \$0.06 per Hexagon Share and the ratio of the Offer Consideration, which, at the date of the Bidder's Statement, is 1 Hexagon Share for every 1.32 Ebony Energy Shares.		

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	Holder	Security	Number
		Direct	Ordinary fully paid shares
	Indirect	Ordinary fully paid shares	875,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued in exchange for Ebony shares converted from convertible notes held by that entity subject to the Ebony Energy bid conditions – refer to Bidders Statement dated 16 February 2021, page 27.		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.