



Market Announcement Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

18 March 2021

TAKEOVER BID FOR EBONY ENERGY - NOTIFICATION OF STATUS OF DEFEATING CONDITIONS

The Board of Hexagon Energy Materials Limited (ASX:HXG) (**Hexagon**) refers to the off-market takeover bid under Chapter 6 of the *Corporations Act 2001 (Cth)* (**Corporations Act**) by Hexagon for all of the fully paid ordinary shares in Ebony Energy Limited (ACN 149 240 657) (**Ebony**) (**Offer**).

Hexagon has today provided a notice of status of the defeating conditions under the Offer to Ebony, stating that the Offer has been declared free from all defeating conditions.

Attached is a copy of the notice given to Ebony today and lodged with ASIC as required by section 630(3) of the Corporations Act.

The Offer period, unless extended by Hexagon, expires at 5pm on 26 March 2021.

This announcement has been authorised by the Board of Directors of Hexagon.

For and on behalf of the Board of Hexagon.

A handwritten signature in blue ink, appearing to read "C Whitfield".

Charles Whitfield

Chairman

ENDS

HEXAGON ENERGY MATERIALS LIMITED

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Hexagon Energy Materials Limited (ACN 099 098 192)

Notice of status of defeating conditions

TO: Australian Securities and Investments Commission (**ASIC**)

Ebony Energy Limited (**Ebony**)

Hexagon Energy Materials Limited (ACN 099 098 192) (**Hexagon**) has made offers under an off-market takeover bid for all of the fully paid ordinary shares in Ebony in the register of Ebony shareholders, as at 5.00pm (WST) on 16 February 2021 (being the date set by Hexagon under section 633(2) of the *Corporations Act 2001* (Cth)) (**Act**) (**Offers**).

The Offers are contained in a bidder's statement dated 16 February 2021 (**Bidder's Statement**).

For the purposes of section 630(3) of the Act, Hexagon gives notice that:

- (a) as notified to Ebony and announced to the ASX on 5 March 2021, the defeating condition to the Offers in section 12.8(a) (Minimum Acceptance) of the Bidder's Statement has been fulfilled;
- (b) as notified to Ebony and announced to the ASX on 10 March 2021, the defeating condition to the Offers in section 12.8(b) (Hexagon Shareholder Approval) of the Bidder's Statement has been fulfilled;
- (c) the defeating condition to the Offers in section 12.8(p) (Escrow Condition) of the Bidder's Statement was fulfilled on 18 March 2021;
- (d) as notified to Ebony and announced to the ASX on 18 March 2021, the Offer has been declared free from all defeating conditions in section 12.8 of the Bidder's Statement; and
- (e) as at the date of this notice, the Offer is unconditional.

As at 9:00am on the date of this notice, the voting power of Hexagon in Ebony is 95.56%.

Date: 18 March 2021

Signed for and on behalf of Hexagon Energy Materials Limited by:



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Charles Whitfield
Chairman
Hexagon Energy Materials Limited