

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---|
| Name of entity | HEXAGON ENERGY MATERIALS LIMITED |
| ABN | 27 099 098 192 |
| Date of Notice | 20 October 2020 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------------|
| Name of Director | CHARLES WHITFIELD |
| Date of last notice | 3 September 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | | |
|--|---|--|---------------|
| Direct or indirect interest | Direct | | |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | | | |
| Date of change | 16 October 2020 | | |
| No. of securities held prior to change | Holder | Security | Number |
| | Direct | Ordinary fully paid shares | 4,126,214 |
| | Indirect | Unlisted Options exercisable at 15 cents expiring 16 October 2020 | 2,975,000 |
| | Indirect | Unlisted Options exercisable at 17 cents expiring 16 October 2020, subject to vesting conditions | 2,975,000 |
| Class | Indirect | Unlisted Options exercisable at 20 cents expiring 16 October 2020, subject to vesting conditions | 2,975,000 |
| | Unlisted Options exercisable at 15 cents expiring 16 October 2020, Unlisted Options exercisable at 17 cents expiring 16 October 2020, Unlisted Options exercisable at 20 cents expiring 16 October 2020 | | |
| Number acquired | - | | |

+ See chapter 19 for defined terms.

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| | | | |
|---|----------------------------|--|---------------|
| Number disposed/expired | Indirect | Unlisted Options exercisable at 15 cents expiring 16 October 2020 | 2,975,000 |
| | Indirect | Unlisted Options exercisable at 17 cents expiring 16 October 2020, subject to vesting conditions | 2,975,000 |
| | Indirect | Unlisted Options exercisable at 20 cents expiring 16 October 2020, subject to vesting conditions | 2,975,000 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$Nil | | |
| No. of securities held after change | Holder | Security | Number |
| | Direct | Ordinary fully paid shares | 4,126,214 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiry of Unlisted Options | | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |
| Interest after change | - |

Part 3 – ⁺Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | - |
| If prior written clearance was provided, on what date was this provided? | - |

⁺ See chapter 19 for defined terms.

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|-----------------------|---|
| Name of entity | HEXAGON ENERGY MATERIALS LIMITED |
| ABN | 27 099 098 192 |
| Date of Notice | 20 October 2020 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | GARRY PLOWRIGHT |
| Date of last notice | 3 July 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | | |
|--|---|--|---------------|
| Direct or indirect interest | Indirect | | |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Garry William Plowright & Donella May Plowright <The Plowright Family Trust> | | |
| Date of change | 16 October 2020 | | |
| No. of securities held prior to change | Holder | Security | Number |
| | Direct | Ordinary fully paid shares | 1,000,000 |
| | Indirect | Unlisted Options exercisable at 15 cents expiring 16 October 2020, | 637,500 |
| | Indirect | Unlisted Options exercisable at 17 cents expiring 16 October 2020, subject to vesting conditions | 637,500 |
| | Indirect | Unlisted Options exercisable at 20 cents expiring 16 October 2020, subject to vesting conditions | 637,500 |
| Class | Unlisted Options exercisable at 15 cents expiring 16 October 2020, Unlisted Options exercisable at 17 cents expiring 16 October 2020, Unlisted Options exercisable at 20 cents expiring 16 October 2020 | | |
| Number acquired | - | | |
| Number disposed/expired | Indirect | Unlisted Options exercisable at 15 cents expiring 16 October 2020 | 637,500 |

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| | | | |
|---|-----------------------------|--|---------------|
| | Indirect | Unlisted Options exercisable at 17 cents expiring 16 October 2020, subject to vesting conditions | 637,500 |
| | Indirect | Unlisted Options exercisable at 20 cents expiring 16 October 2020, subject to vesting conditions | 637,500 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil | | |
| No. of securities held after change | Holder | Security | Number |
| | Direct | Ordinary fully paid shares | 1,000,000 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiry of unlisted options. | | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |
| Interest after change | - |

Part 3 – ⁺Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | - |
| If prior written clearance was provided, on what date was this provided? | - |

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|-----------------------|---|
| Name of entity | HEXAGON ENERGY MATERIALS LIMITED |
| ABN | 27 099 098 192 |
| Date of Notice | 20 October 2020 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------------|
| Name of Director | MICHAEL ROSENSTREICH |
| Date of last notice | 7 June 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | | |
|---|---|---|---------------|
| Direct or indirect interest | Indirect | | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Michael Benjamin Rosenstreich & Wendy Jane Rosenstreich <The Odyssey Account> | | |
| Date of change | 16 October 2020 | | |
| No. of securities held prior to change | Holder | Security | Number |
| | Indirect | Ordinary fully paid shares: 500,000 subject to vesting conditions and employee loan, 500,000 subject to employee loan | 1,096,053 |
| | Indirect | Unlisted Options exercisable at 15 cents expiring 16 October 2020 | 4,250,000 |
| | Indirect | Unlisted Options exercisable at 17 cents expiring 16 October 2020, subject to vesting conditions | 4,250,000 |
| | Indirect | Unlisted Options exercisable at 20 cents expiring 16 October 2020, subject to vesting conditions | 4,250,000 |
| Class | Unlisted Options exercisable at 15 cents expiring 16 October 2020, Unlisted Options exercisable at 17 cents expiring 16 October 2020, Unlisted Options exercisable at 20 cents expiring 16 October 2020 | | |

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| | | | |
|---|----------------------------|--|---------------|
| Number acquired | - | | |
| Number disposed/expired | Indirect | Unlisted Options exercisable at 15 cents expiring 16 October 2020 | 4,250,000 |
| | Indirect | Unlisted Options exercisable at 17 cents expiring 16 October 2020, | 4,250,000 |
| | Indirect | Unlisted Options exercisable at 20 cents expiring 16 October 2020, subject to vesting conditions | 4,250,000 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | - | | |
| No. of securities held after change | Holder | Security | Number |
| | Direct | Ordinary fully paid shares, of which 500,000 subject to vesting conditions and repayment of employee loan, 500,000 subject to repayment of employee loan | 1,096,053 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Expiry of Unlisted Options | | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |
| Interest after change | - |

Part 3 – ⁺Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | - |
| If prior written clearance was provided, on what date was this provided? | - |

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