

# Form 604

Corporations Law  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme **HEXAGON ENERGY MATERIALS LIMITED**

ACN/ARSN **099 098 192**

### 1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

There was a change in the interests of the substantial holder on **9 January 2020**

The previous notice was given to the company on **16 October 2019**

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	19,466,930	6.67%	16,280,740	5.57%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS Europe SE (Luxembourg Branch)	Various Custodians	UBS Europe SE (Luxembourg Branch)	Broker with power to exercise discretion over account	3,050,000 Ordinary	3,050,000
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	261,095 Ordinary	261,095

UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	12,969,645 Ordinary	12,969,645
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## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UBS Europe SE (Luxembourg Branch)	33A avenue J.F. Kennedy, Luxembourg
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom

## SIGNATURE

Print Name: Andrew Costley Capacity: Authorised signatory

Sign Here:  Date: 13 January 2020

Print Name: Minsoo Ha Capacity: Authorised signatory

Sign Here:  Date: 13 January 2020

Contact details for this notice:

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 Andrew Costley  
 Group Compliance, Regulatory & Governance  
 (T) +852 3712 3707  
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**Appendix A**

<b>Holder of relevant interest</b>	<b>UBS AG, London Branch</b>
<b>Type of agreement</b>	Prime Brokerage Agreement
<b>Parties to agreement</b>	(i) UBS AG, London Branch ("UBS AG")  (ii) Client (Please refer to Appendix A-1.)
<b>Transfer date</b>	Please refer to Appendix A-1.
<b>Holder of voting rights</b>	UBS AG
<b>Are there any restrictions on voting rights?</b>	No.
If yes, detail	N/A
<b>Scheduled return date (if any)</b>	None.
<b>Does the borrower have the right to return early?</b>	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
<b>Does the lender have the right to recall early?</b>	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
<b>Will the securities be returned on settlement?</b>	Yes.
<b>If yes, detail any exceptions</b>	None.

**Prime Brokerage Agreement - UBS AG, London Branch**

<b>Parties to agreement</b>	<b>Transfer date</b>
Tribeca Segregated Portfolio Company on behalf and for the account of the Tribeca Global Natural Resources Segregated Portfolio	(i) 11 October 2019
Tribeca Segregated Portfolio Company on behalf and for the account of Tribeca GNR 1 SP	(i) 11 October 2019 (ii) 29 November 2019

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
24-Oct-19	UBS AG London Branch	Stock returned	N/A	(1,425,000)	Ordinary
02-Dec-19	UBS AG London Branch	Stock received	N/A	1,075,000	Ordinary
12-Dec-19	UBS Securities Australia Ltd	Buy	589	9,709	Ordinary
12-Dec-19	UBS Securities Australia Ltd	Sell	583	(9,709)	Ordinary
02-Jan-20	UBS Securities Australia Ltd	Buy	817	11,678	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Buy	190	2,965	Ordinary
03-Jan-20	UBS Securities Australia Ltd	Sell	199	(2,965)	Ordinary
07-Jan-20	UBS Securities Australia Ltd	Buy	139	2,172	Ordinary
07-Jan-20	UBS AG London Branch	Stock returned	N/A	(885,429)	Ordinary
08-Jan-20	UBS Securities Australia Ltd	Buy	359	5,785	Ordinary
09-Jan-20	UBS Securities Australia Ltd	Buy	708	11,610	Ordinary
09-Jan-20	UBS AG London Branch	Stock returned	N/A	(1,982,006)	Ordinary