



## ASX Announcement

22 November 2019

# Hexagon AGM Chairman's Address

Fellow Shareholders, Ladies and Gentlemen,

Thank you for attending the 2019 AGM for Hexagon.

The last 12 months have been momentous for the company as we move closer to executing on our strategy to carve out an important position in the specialty materials space.

From a business perspective, we believe that having a key role in one of the "choke points" of the value chain is the place where returns can be maximised.

In critical materials, such as graphite, rare earths etc., it has become apparent that that constraint - that point of value add - is in the processing stages of the material. What is in the ground is still important and understanding the differentiating nature of that resource is fundamental; but without the processing stage, those attributes can not be monetised.

We believe that the "RapidSX" rare earth element (REE) separation technology, developed by IMC that Hexagon has optioned has the potential to transform the rare earths value chain as it fundamentally changes the economics around new REE project development. At the same time, Western businesses and governments are becoming increasingly focused on security of supply and the RapidSX process could unlock resources and supply chains to provide a competitive alternative for industry.

We feel our destiny is now in our hands and the team is very focused and motivated to take advantage of the opportunities before us.

We will now commence the formal part of the meeting and then Mike will give a presentation outlining the current strategy; but I would like to conclude by thanking you for your ongoing support and very much look forward to being able to reward you for your investment in Hexagon.

### **FURTHER INFORMATION, please contact:**

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