

Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10, 17/12/10, 01/05/2013.

Name of entity

LAMBOO RESOURCES LIMITED

ABN

29 099 098 192

Quarter ended ("current quarter")

31 March 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from debtors	-	21
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(717) - - (365)	(2,364) - - (1,374)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	9	17
1.5 Interest and other costs of finance paid	-	-
1.6 R&D tax concession received	-	1,248
1.7 Other – Grant monies received	88	150
Net Operating Cash Flows	(985)	(2,302)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - (8)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	- - -	- - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - deposits	-	(20)
Net investing cash flows	-	(28)
1.13 Total operating and investing cash flows (carried forward)	(985)	(2,330)

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1.13	Total operating and investing cash flows (brought forward)	(985)	(2,330)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	6,039	7,025
1.15	Proceeds from share applications	42	42
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – securities issue costs	(210)	(336)
Net financing cash flows		5,871	6,731
Net increase (decrease) in cash held		4,886	4,401
1.20	Cash at beginning of quarter/year to date	537	1,035
1.21	Exchange rate adjustments to item 1.20	1	(12)
1.22	Cash at end of quarter	5,424	5,424

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	123
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Executive and Non-Executive Directors remuneration and fees.
Hire of field equipment from a related company of a Director.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,250
4.2 Development	-
4.3 Production	-
4.4 Administration	400
Total	1,650

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	861	537
5.2 Deposits at call	4,563	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22) #	5,424	537

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased	E80/4733	Exploration rights acquired by Lamboo with ownership transfer to occur when practicable	Nil	100%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference⁺securities <i>(description)</i>	Nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	118,727,163	118,727,163		
7.4 Changes during quarter				
<i>Options exercised</i>	1,380,831	1,380,831	0.15	0.15
<i>Share placement</i>	20,776,779	20,776,779	0.28	0.28
<i>Acquisition of tenement</i>	250,000	250,000	0.67	0.67
7.5 +Convertible debt securities <i>(convertible notes)</i>				
7.6 Changes during quarter				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
Performance Rights	22,500,000	-	NA	19 December 2015
Options	6,952,502	-	0.15	14 August 2015
7.8 Issued during quarter	-			
7.9 Exercised during quarter	1,380,831		0.15	14 August 2015
7.10 Expired during quarter	-			
7.11 Debentures <i>(totals only)</i>	Nil			
7.12 Unsecured notes <i>(totals only)</i>	Nil			

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

JPM Marshall

Paul Marshall
(Company Secretary)

Date: 30 April 2014

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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