

Lamboo Resources is an Australian company focusing on substantial flake graphite assets located in the East Kimberley and South Korea



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Lamboo establishes commercial arm ‘Advanced Particle Group’ (APG) to exploit ‘new technology’ applications of flake graphite

HIGHLIGHTS:

- **Advanced Particle Group established to exploit applications of flake graphite within the fields of graphene, super capacitors, pebble bed technology and Lithium – ion batteries.**
- **APG has finalised terms with Monash University a major institution with materials science expertise in Australia.**
- **Funding of approximately \$5 million earmarked through a grant funding program from Singapore government based organisations.**
- **Lamboo Resources has received \$1.25M R & D refund from the ATO.**

As a consequence of the high quality and purity of LMB's flake graphite, the company has been approached by a number of parties seeking product development collaborations in the new fields of graphene, pebble bed technology, super capacitors and the existing field of Lithium ion batteries. LMB has therefore established APG, to be separately funded, to exploit these applications of its flake graphite.

Richard Trevillion; CEO said: "The establishment of APG is an important milestone for Lamboo in its planned development from exploration to commercialisation. The participants have also recognised the purity of Lamboo's flake graphite that demonstrates compatibility with the requirements for new technologies."

Advance Particle Group Pty Ltd has been formed with the following objectives:

- To represent the commercial development strategy of Lamboo Resources to investigate high tech uses for flake graphite such as Graphite oxide, Graphene, super capacitors and Lithium ion batteries.
- To provide an entity that can enter into Joint Ventures with other well known research groups and institutions.
- To provide a vehicle that can work with major flake graphite/ end users and/or off-take partners.
- To provide an entity that can exploit ongoing research involving flake graphite both in Australia and overseas.
- To fund new and innovative uses for flake graphite.

Status

Lambooo Resources Ltd have been approached and/or formed MOU's with several groups including Monash University and Lithium ion battery specialists.

In addition Lamboo, through APG, have received expressions of interest from government and other parties for funding of approximately \$5million.

Research and Development (R&D) Refund:

Lambooo Resources Ltd also advises it has received an R & D refund from the Australian Taxation Office totalling \$1.25M. The Company provided appropriate documentation to 'AUS Industry' in terms of the geophysical and geochemical exploration and metallurgical assessment of the flake graphite from the McIntosh Project in the East Kimberley of Western Australia.