ASX ANNOUNCEMENT

Lamboo Resources is an Australian company focusing on substantial flake graphite assets located in the East Kimberley and South Korea



Lamboo Resources Limited ABN 27 099 098 192

ASX: LMB

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Capital Raising Update

Lamboo Resources Limited ("Lamboo or Company"), as previously announced on 17 February, successfully completed a capital raising of 15.283 million shares at 28c to raise \$4.3 million.

Due to the extraordinary demand, from both institutional and retail investors, at the time of the original placement, Lamboo has decided to adjust the placement and as such has agreed to issue a further (approximately) 5.5 million shares to raise another \$1.5 million for the Company. The shares will be issued at the same price as the earlier raising.

This will mean that the company will have successfully raised a total of \$5.8 million within the past month

Lamboo has the capacity under the listing rules to accommodate this additional investment recognising the added support and extra leverage this gives Lamboo to fast track the development of the Company's flake graphite projects in Australia and South Korea.

On behalf of the Board

Paul Marshall Company Secretary