LAMBOO Resources Limited

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24 May 2013

Corrections to Competent Person Statements

Lamboo Resources Ltd ('Company') advises that the Competent Person's Statements, included in the announcements listed below, have been incorrectly reported as having been in accordance with the 2012 JORC Code. The Company advises that they should have been reported as being in accordance with the 2004 version of the JORC code.

Date of Announcement	<u>Title of Announcement</u>
16 May 2013	High Grade Graphitic Carbon (Cg) Assays from the South Korean - Taehwa Graphite Project
14 May 2013	Presentation to Sydney Resources Round-up Conference
6 May 2013	High Grade Graphitic Carbon (Cg) Assays from the South Korean - Geumam Graphite Project
30 April 2013	Quarterly Activities Report
22 April 2013	Company Presentation
10 April 2013	Maiden JORC Resource for McIntosh Flake Graphite Project, Western Australia

In addition in the announcement dated 16 May 2013 the Company included in the bullet points on page one the following statement:

High-grade medium-jumbo size flake graphite confirmed by petrographic studies.

The Company advises that the statement should have read as follows:

- High-grade and high value medium-jumbo size flake graphite confirmed by laboratory assays, Mineral Liberation Analyser analysis and by petrographic studies.

The high grade medium-jumbo flake graphite was confirmed by (1) chemical studies (2) petrographic studies, and (3) mineral liberation analyser. Two samples were submitted for all of these three studies (#254470 & 254473). Sample #254470 assayed 7.32% Cg. Sample #254473 assayed 27.10% Cg

Competent Persons Statement

Information in this "ASX Announcement" relating to Exploration Results and geological data has been compiled by Consulting Geologist Mr Christopher Sennitt, who is a Fellow of the *Australian Institute of Geoscientists*. Mr Sennitt has sufficient experience that is relevant to the types of deposits being explored for and qualifies as a Competent Person as defined in the 2004 Edition of the "*Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*" (JORC Code 2004 Edition). Mr Sennitt consents to the inclusion of this information in the form and context in which it appears in this report.

Paul Marshall Company Secretary