



**LAMBOO**  
RESOURCES

## ASX Announcement

**24 July 2012**

**Higher grade flake graphite within metamorphic host rock at McIntosh Project confirmed by auger drill results and application made to expand the project tenement area.**

### **Key Highlights:**

- **Higher grade flake graphite found in new auger drill holes.**
- **Tenement holding over the McIntosh graphite project increased to 330 sq km.**
- **All holdings close to infrastructure.**

Lamboo Resources is delighted to advise of the confirmation of a strong flake graphitic schist at the Company's primary target (Target 1). Target 1 is now extended over a wider width than previously estimated; that being of 70 m (**Figure 1A**).

In addition, auger drilling of Target 2 within the Company's McIntosh tenements has confirmed the presence of higher grade flake graphite with field estimates of at least 30% flake graphite within the holes (refer **Figure 1B**). Target 2 extends over a strike length of 2 km and contains flake graphite schist horizons over a thickness of 50 m based on historic rotary air blast (RAB) drilling.

The Company is planning follow-up comprehensive ground geophysical and RC drilling programs within the next month to fully assess the flake graphite resource. The aggregate potential strike length of the flake graphite schist within Targets 1, 2 & 3 (**Figure 2**) is 8 km. These are part of the 10 km (in aggregate) flake graphite schist referred to in the company's prospectus and which are now likely to be exceeded within the original tenement area.

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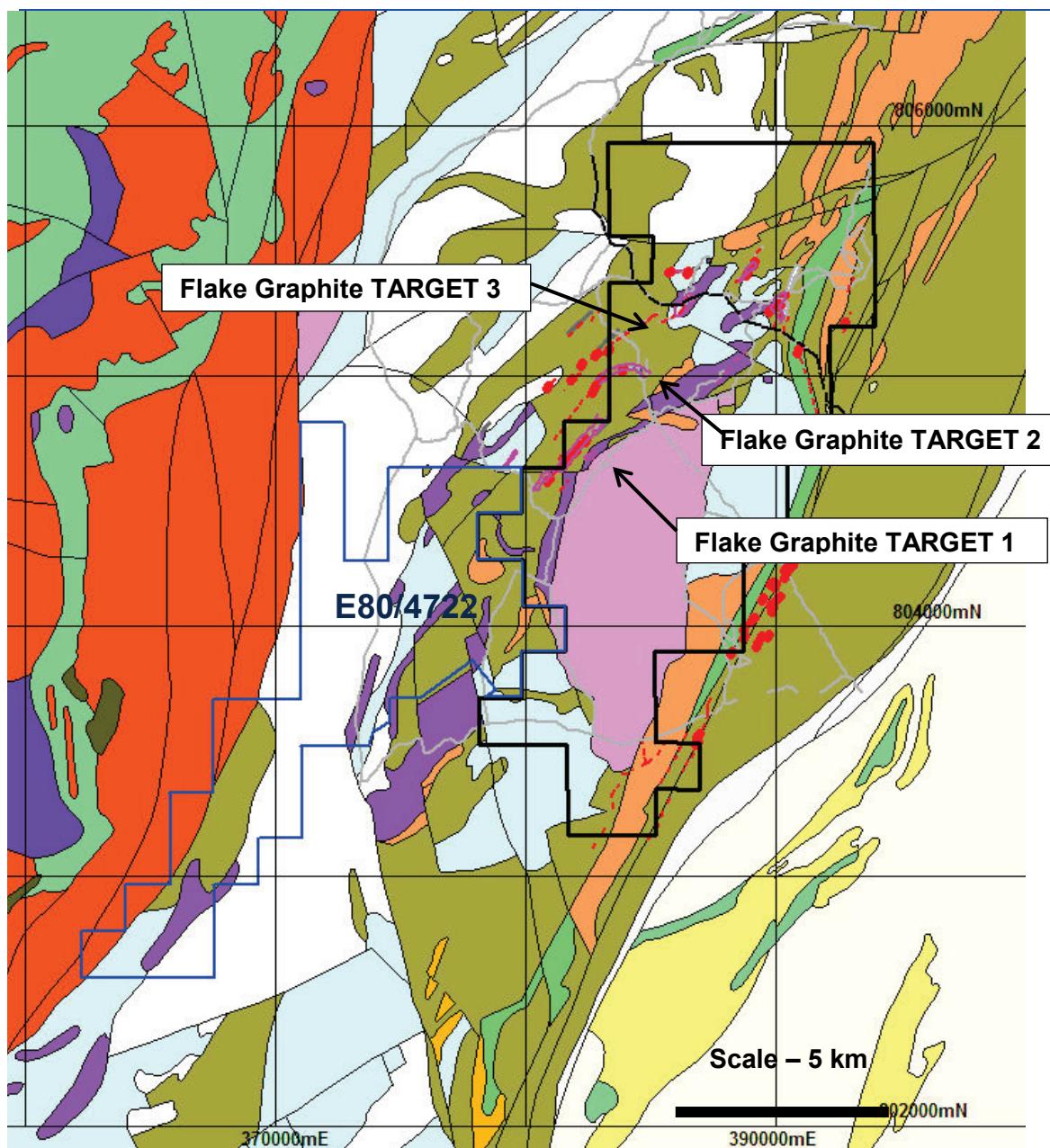
Figure 1A Flake graphite schist outcropping at Target 1.



Figure 1B Auger hole showing the flake graphite – rich intercept.

As a consequence of the quality results identified above Lamboo Resources Limited is also delighted to advise that an additional tenement has been applied for adjacent to the Company's main flake graphite project which increases the aggregate area under tenure to 330 sq km in the McIntosh project area (**Figure 2**). The tenement (E80/4722) straddles the Great Northern Highway (Highway 1) that offers ready access to the northern port of Wyndham.

The tenement includes the southern extension of the stratigraphy that contains known flake graphitic schist horizons at McIntosh.



**Figure 2** – Halls Creek Mobile Belt showing the location of the McIntosh Project as well as newly acquired Exploration Licence - E80/4722. Red and pink overlays represent airborne EM anomalies associated with conductive flake graphitic schist horizons.

(Regional geology by the GSWA).



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**For Further Information, Contact  
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**Competent Person's Statement**

Information in this "ASX Announcement" relating to Exploration Results and geological data has been compiled by Dr Craig S. Rugless who is a Member of the Australian Institute of Mining and Metallurgy and a Member of the Australian Institute Geoscientists. Dr Rugless is the Technical Director of Lamboo Resources Limited. He has sufficient experience that is relevant to the types of deposits being explored for and qualifies as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2004 Edition).

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