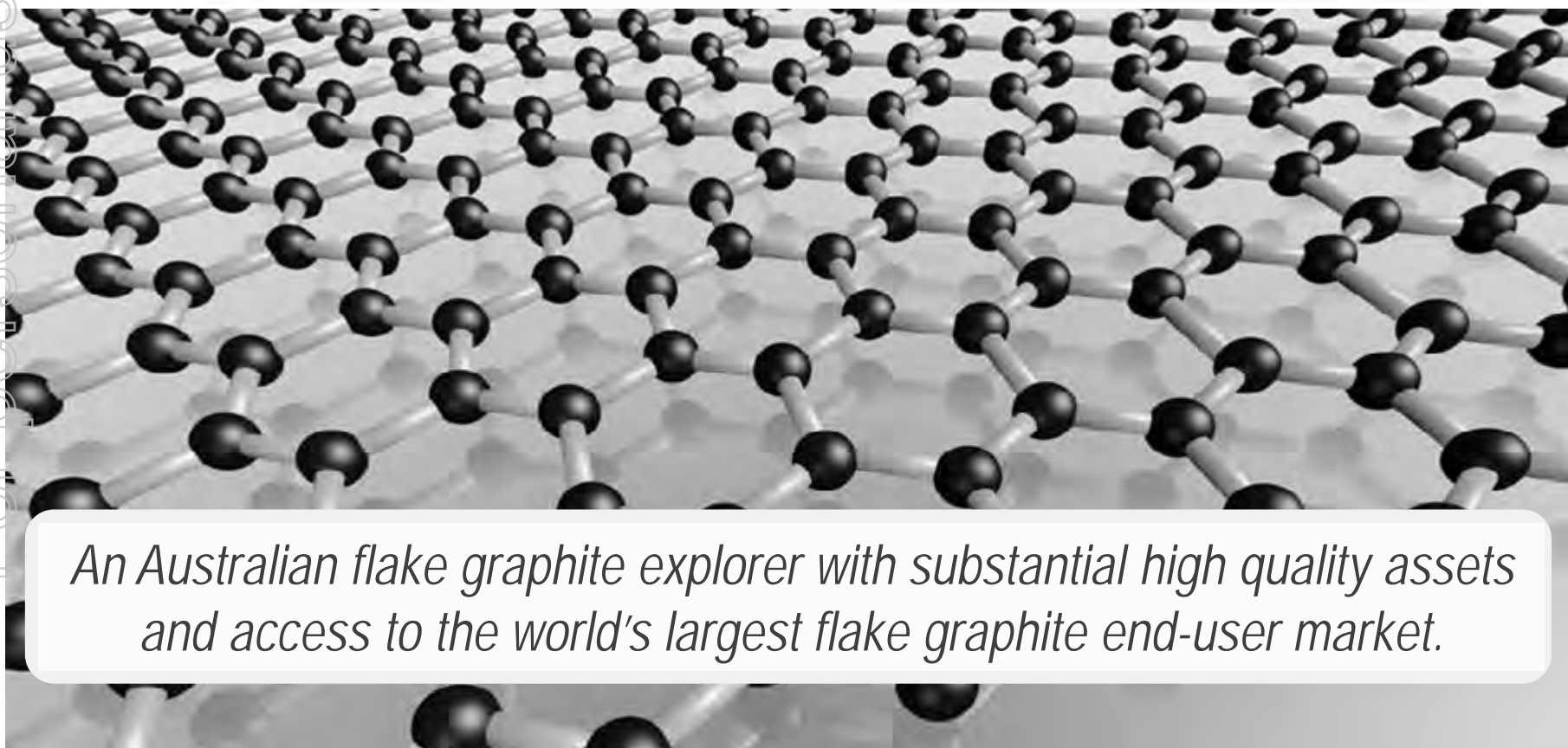


LAMBOO
RESOURCES



An Australian flake graphite explorer with substantial high quality assets and access to the world's largest flake graphite end-user market.

Disclaimer

Investment in Lamboo Resources Limited ("Lamboo") is subject to investment risk, including possible loss of income and capital invested. Neither Lamboo, nor any other member company of the Lamboo Group, nor any officer or employee guarantees any particular rate of return or performance, nor do they guarantee the repayment of capital.

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Competent Persons Statements

Information in this presentation relating to Exploration Results and geological data with respect to the McIntosh Project has been compiled by the Technical Director of Lamboo Resources Ltd, Dr Craig S. Rugless who is a Member of the Australian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists (AIG). Information relating to the Inferred Resources, Exploration Results and geological data for the Opirus projects has been compiled by Mr Christopher Sennitt who is a Fellow of the Australian Institute of Geoscientists. Both have sufficient experience that is relevant to the types of deposits being explored for and qualify as a Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2004 Edition).

Information in this presentation relating to Mineral Resources at the McIntosh Project was completed by MineMap Pty Ltd, an independent consulting company in the mining and resources industry, and subsequently reviewed by Mr Rodney Williams, a Director of Lamboo Resources Ltd and is a Member of the Australasian Institute of Mining and Metallurgy. Mr Rodney Williams qualifies as a Competent Person as defined by the JORC Code 2012 and has sufficient experience to review resources and reserves. He consents to the inclusion of this information in the form and context in which it appears in this report.

Information in this presentation relating to Exploration Results and Inferred Mineral Resources associated with the Company's projects in South Korea was compiled by Mr Christopher Sennet who is the principal of Senlac Geological Services Pty Ltd. Mr Sennet is a Fellow of the Australian Institute of Geoscientists and a Member of the Society of Economic Geologists and has sufficient experience that is relevant to the types of deposits being explored for and qualifies as a Competent Person as defined by the JORC Code 2012. He consents to the inclusion of this information in the form and context in which it appears in this report.



Corporate Snapshot

Mr Rick Anthon – Non Executive Chairman

- Managing Partner – Hemming & Hart – boutique resources focused law firm
- Substantial ASX transactional experience, legal adviser to numerous ASX listed companies

Mr Richard Trevillion – MD and CEO

- Formerly a director at Close Brothers (M&A/ECM/Corporate Finance), London
- Formerly a solicitor at Simmons & Simmons, London

Dr Craig Rugless – Executive Technical Director

- Geologist with 40+ years experience in exploration and project development
- Co-founder of two ASX companies and has significant ASX experience
- In-depth experience with gold, silver, copper, lead, zinc and PGE mineralisation styles in Australia and overseas

Mr Rod Williams – Non Executive Director

- Geologist with 40+ years experience in exploration, evaluation, project development and mining
- Founding director of Xanadu Resources Ltd
- Significant mining and exploration experience

Top Shareholders

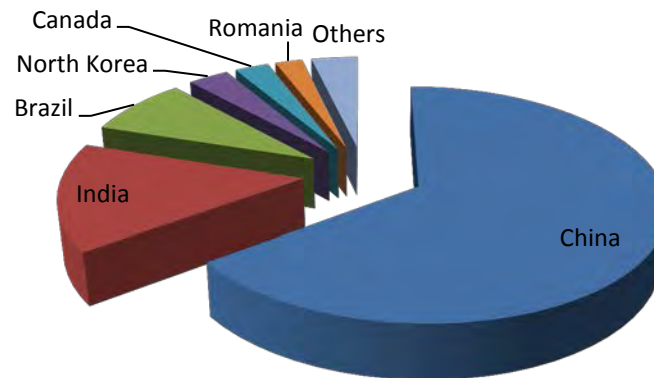
HSBC Custody Nominees	16.7%
Pathfinder Exploration Pty Ltd (Director)	13.2%
Norvale Pty Ltd (Director)	8.8%
J P Morgan Nominees	4.7%
Richard Trevillion (Director)	3.5%

Top 20	66.46%
---------------	---------------



Graphite: Applications & the Market

2011 Natural Graphite Mine Production (1.1Mt)



Although China is a dominant supplier of natural graphite to the world market, it is primarily amorphous and low grade flake. China is a net importer of technology-grade, flake graphite.

Demand for flake graphite has been estimated to increase by up to 11% pa driven by smart and green technology.



Electric Cars



Smart Technology

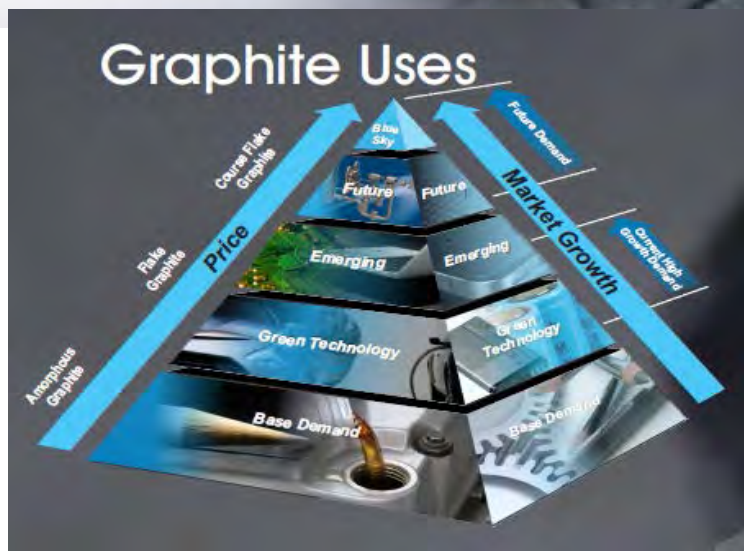


Lithium-Ion Batteries

Natural Graphite Supply Market

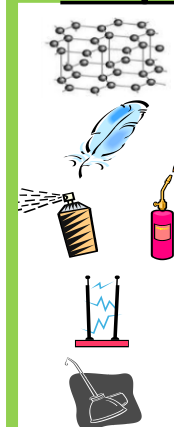


Graphite: Applications & the Market



Currents Uses	Emerging Applications
<ul style="list-style-type: none"> Carbon steel forging Crucibles Refractory bricks Brake pads Valves Dry cell batteries Lubricants Electronic Casings Sporting Equipment Pencils 	<ul style="list-style-type: none"> Lithium-ion batteries Fuel cells Pebble bed nuclear reactors Ceramic armour tiles/fibres Oil sand recovery Electro-consolidation Non-slip paving Graphene

Graphite Properties



Highest natural strength of any material

Lightest of all reinforcements

Corrosion and heat resistant

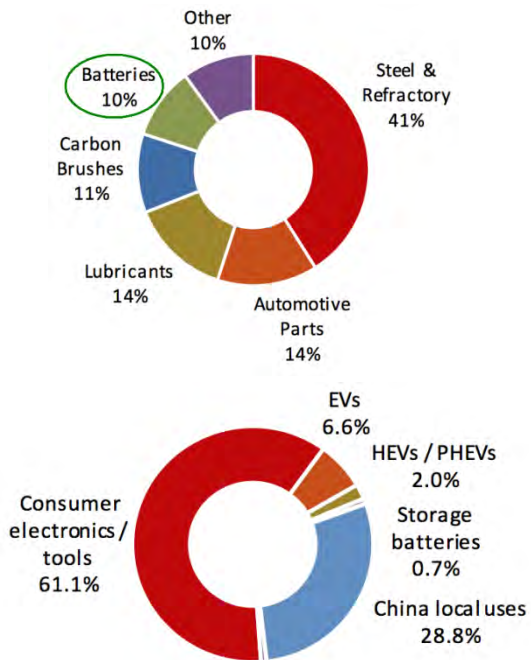
Excellent conductor of heat and electricity

Excellent Lubricant

Graphite Product	Carbon Content (%)	Mesh Size	Graphite Size	Price (US\$/t)	Comparable grain size
Jumbo Flake	99-99.9%	+40	>425µm	\$3,500 - \$35,000	Beach sand
Large Flake	90-97%	+60-40	180 - 425µm	\$2,000 - \$3,000	Sugar, fine sand
Medium Flake	85-97%	+100-80	150 - 180µm	\$1,500 - \$2,500	
Fine Flake	90-97%	+400-100	37 - 150µm	\$1,400 - \$2,400	Portland Cement
Amorphous	80-85%	-400	<37µm	\$600-800	Silt, plant pollen
Synthetic	99.95%			\$7,000 - \$20,000	

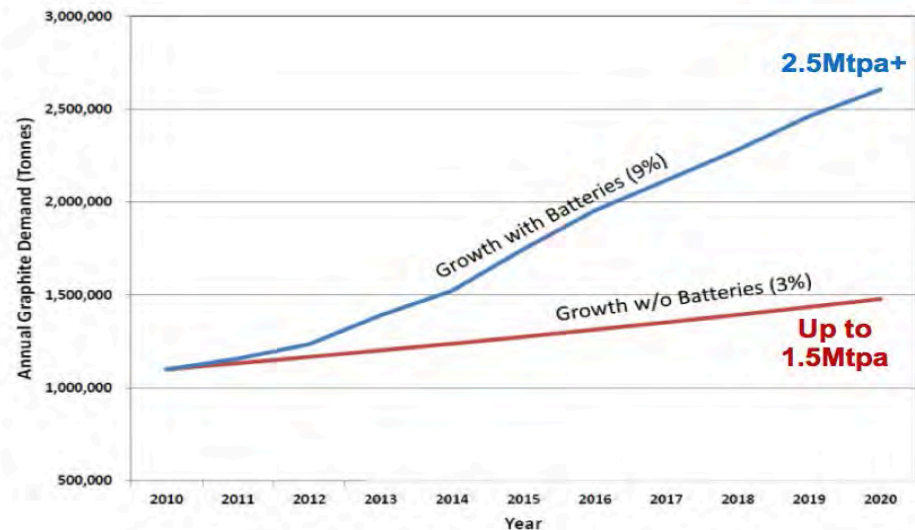


Graphite: Reasons for Growth



- Synthetic graphite
 - \$10,000+/t
 - Annual production = 1M t pa
 - Market value = \$10 billion pa

- Lithium ion battery market already soared 60% in 3 years to \$16 billion.
 - Conservative end: **Triple** by 2020 (Citi)
 - Bullish end: **15-fold** increase (\$US250b) by 2020 (Japan's Ministry of Economy, Trade and Industry)
- Gadgets are bulk of battery market today
 - 5.7 billion active mobile phone plans today
- Hybrids and electric cars are future drivers



Group Investment Highlights

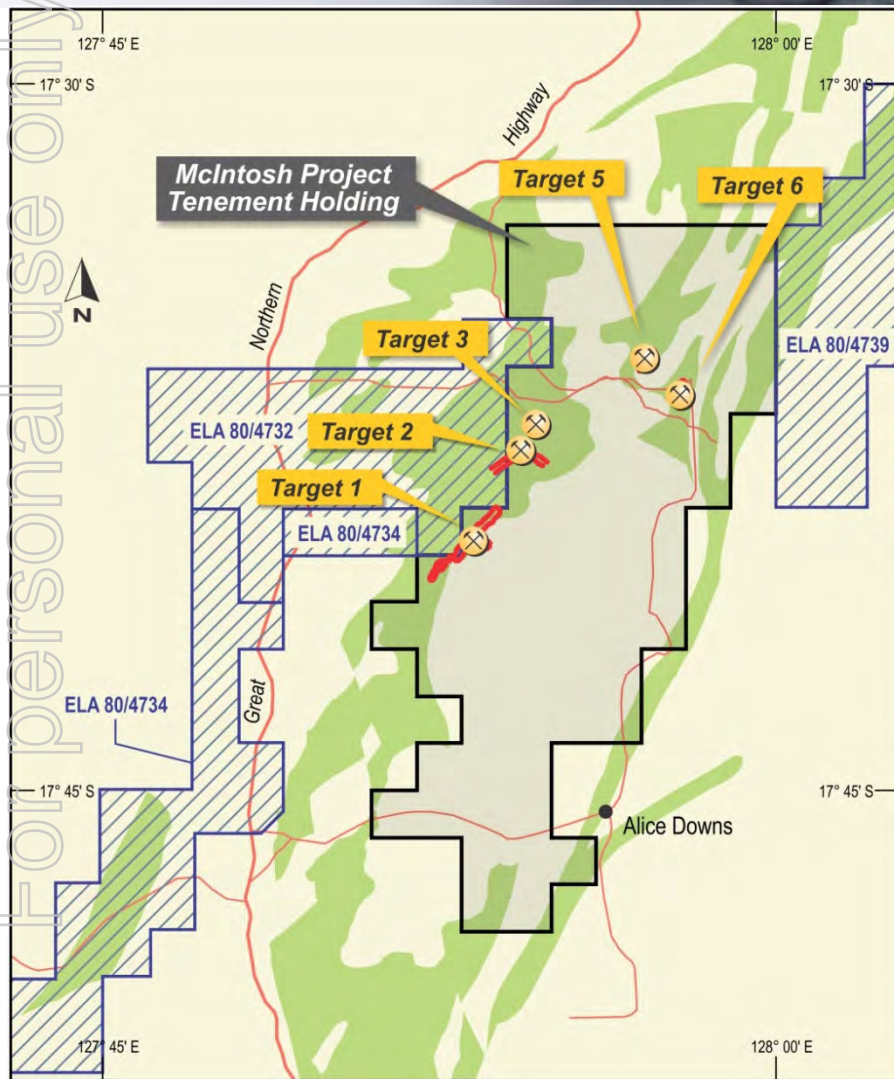
- ✓ ASX graphite focused resource company with potential for substantial flake resources.
- ✓ Maiden JORC resource of 5.3M tonnes @ 4.91% TGC for 262Kt of contained graphite representing 10% of the Target 1 EM anomaly at the McIntosh Project.
- ✓ High grade surface channel samples up to 20 m grading 18.9% TGC at Geumam Project, South Korea. Aggregate exploration target – 17-28Mt grading 5 to 10% TGC*.
- ✓ Additional exploration success at the McIntosh Project will come from additional drilling at Targets 1, 5 and 6.
- ✓ New Black Rock EL at McIntosh has the potential for an additional 25 km strike length of graphitic schist horizons.
- ✓ Both McIntosh and South Korea have excellent infrastructure.
- ✓ Established route to market.
- ✓ Low cost mining and processing expected.



* The "Exploration Target" estimate is based on geological mapping completed in 2012 by *Senlac Geological Services Pty Ltd* and historical mapping and sampling undertaken by the *Korean Mining Promotion Corporation* (1980a, 1980b & 1980c). The estimate is conceptual in nature, as there is insufficient exploration to define a resource. It is uncertain if further exploration will produce a resource.



McIntosh Flake Update



- ☐ McIntosh graphite project showing the 5 main targets.
- ☐ 93 RC and diamond holes completed in 2012 have lead to a JORC resource at Target 1 and pending resource estimations at Targets 2 and 3.
- ☐ The graphitic schist horizons are hosted by high grade metamorphics.
- ☐ Excellent project logistics – haul road access to Highway One (Great Northern Highway) and the port of Wyndham.

McIntosh Flake Graphite: Separation Evidence

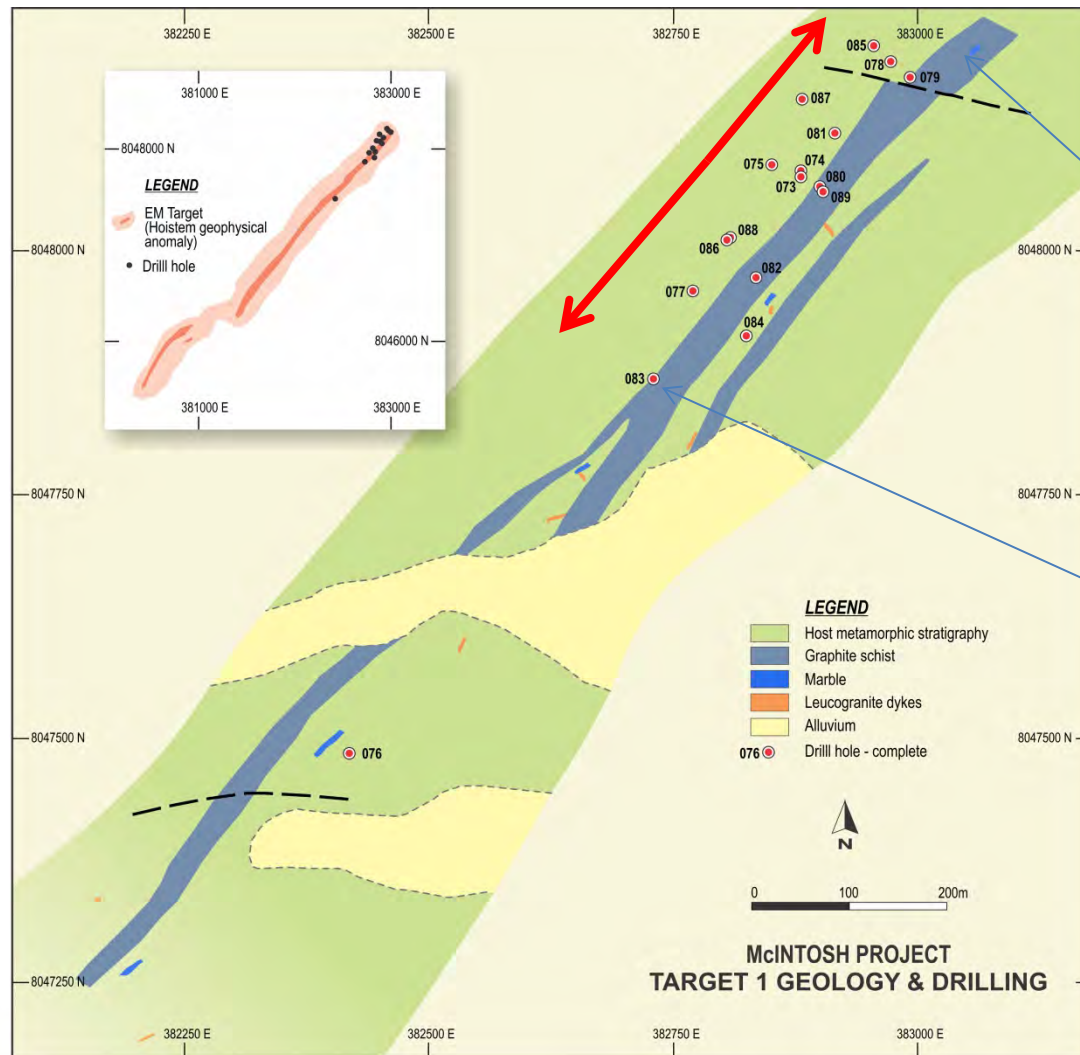


Ease of separation from host rock
shown by flake graphite floating
from water produced during drilling.

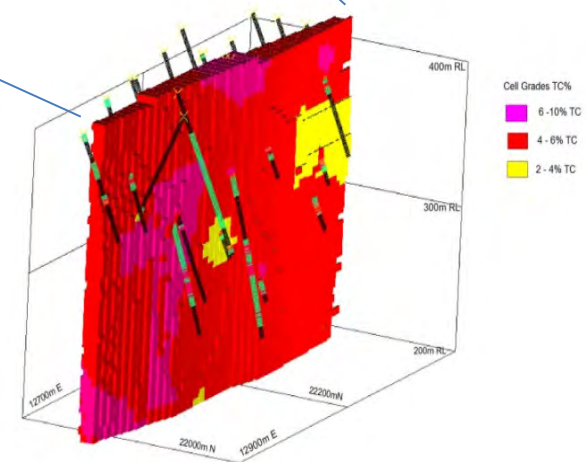
RC drilling at *Targets 1, 2 & 3* reveal
a schistose flake graphite that will
respond to standard metallurgical
extraction techniques.



McIntosh Flake Graphite: Targets 1 JORC Resource



Maiden indicated and inferred JORC Resource at Target 1:
5,323,000 tonnes grading 4.91 TGC% (5.06 TC%) over a strike length of 400 m and depth of 200 m RL for 262,000 tonnes of contained graphite.



McIntosh Flake Graphite: Target 1

Drill Hole Sections & Potential Extensions

Target 1 – Extended –
HoistEM 3D plot

4000 m

Target 1 - Drill hole sections

Section 2

Section 5

Open

Open



McIntosh Flake Graphite: Near Surface Graphite Mineralisation at Target 1

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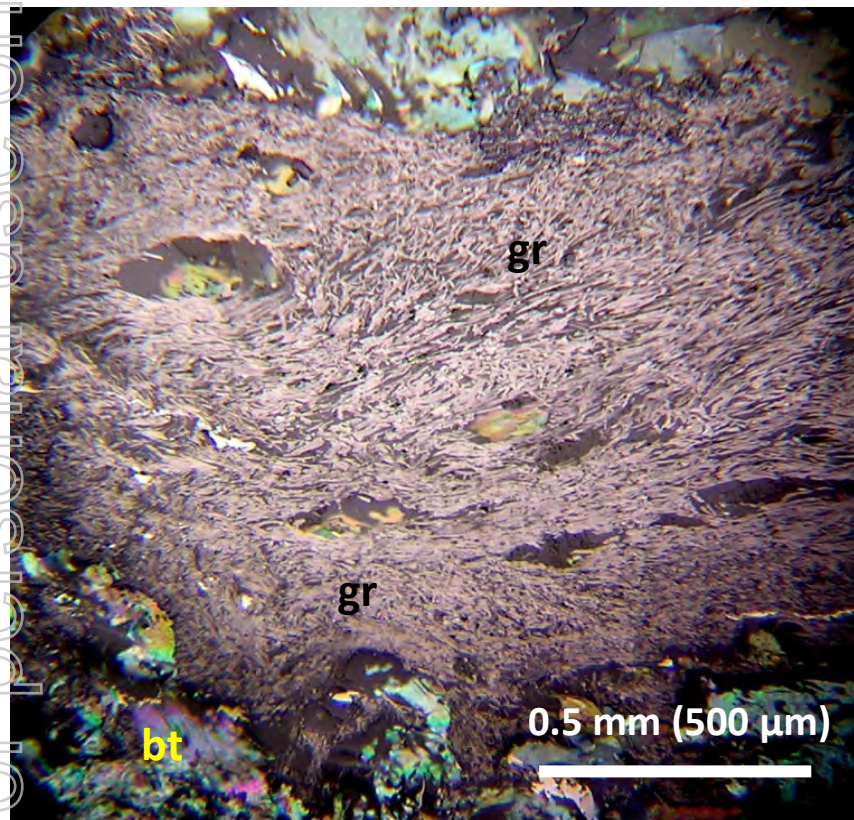
LAMBOO RESOURCES
HOLE ID : T1 GDD 089
TRAY # 10
FROM 33.37
TO 37.34
SCALE: 0 5 10 15 cms



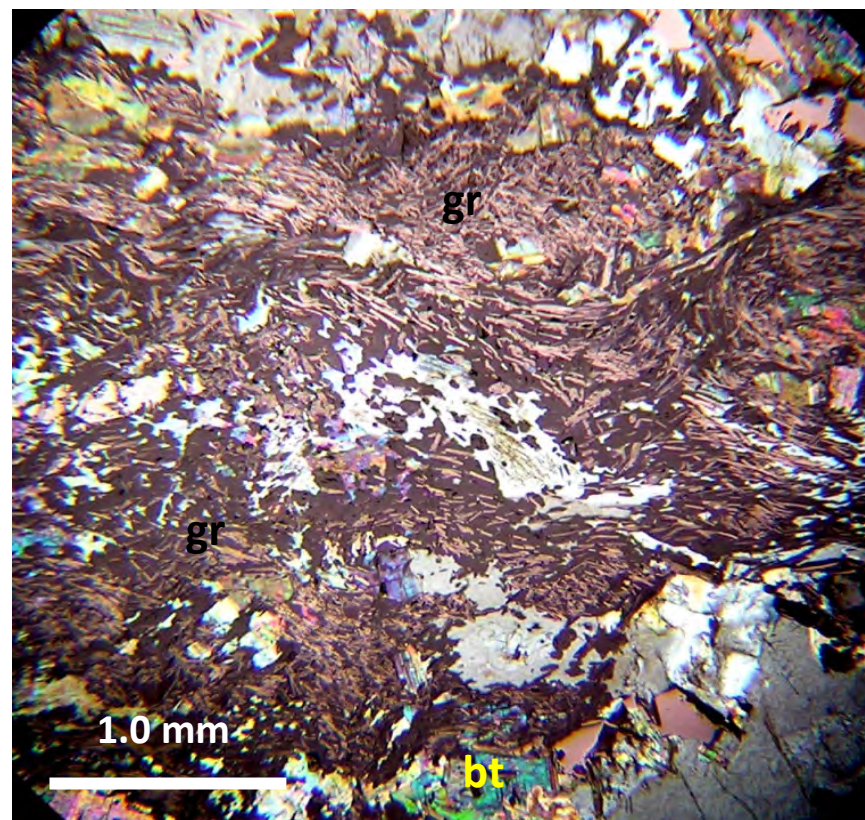
LAMBOO
RESOURCES

McIntosh Flake Graphite: Target 1

Flake Graphite Photomicrographs



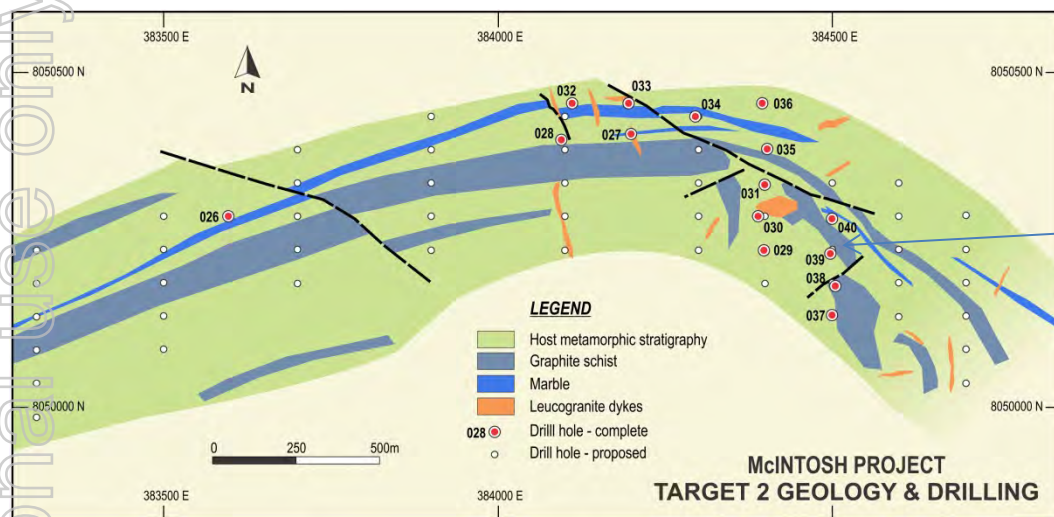
Target 1 - Drillhole GRD 84 100.85 m
(gr – graphite, bt - biotite)



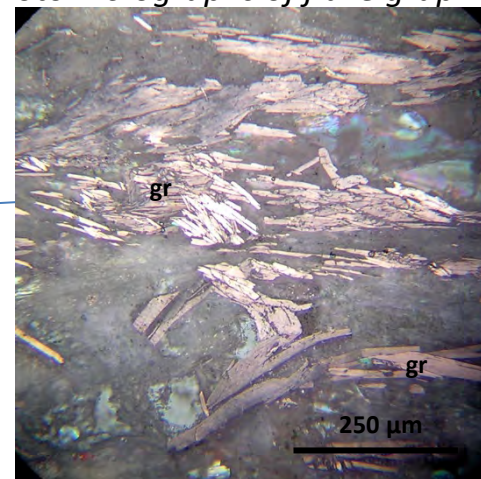
Target 1 - Drillhole GRD 85 107.35 m
(gr – graphite, bt - biotite)



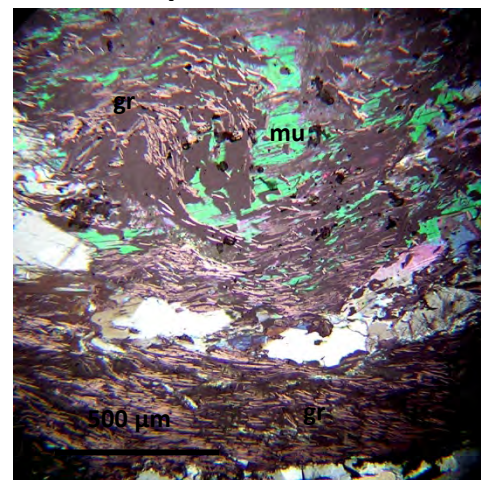
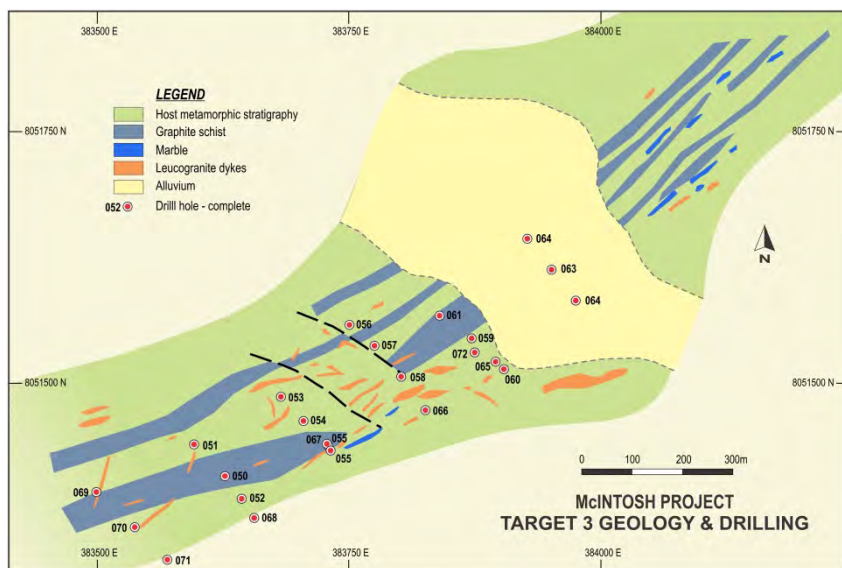
McIntosh Flake Graphite: Targets 2 and 3



Photomicrographs of flake graphite



Sample 508425

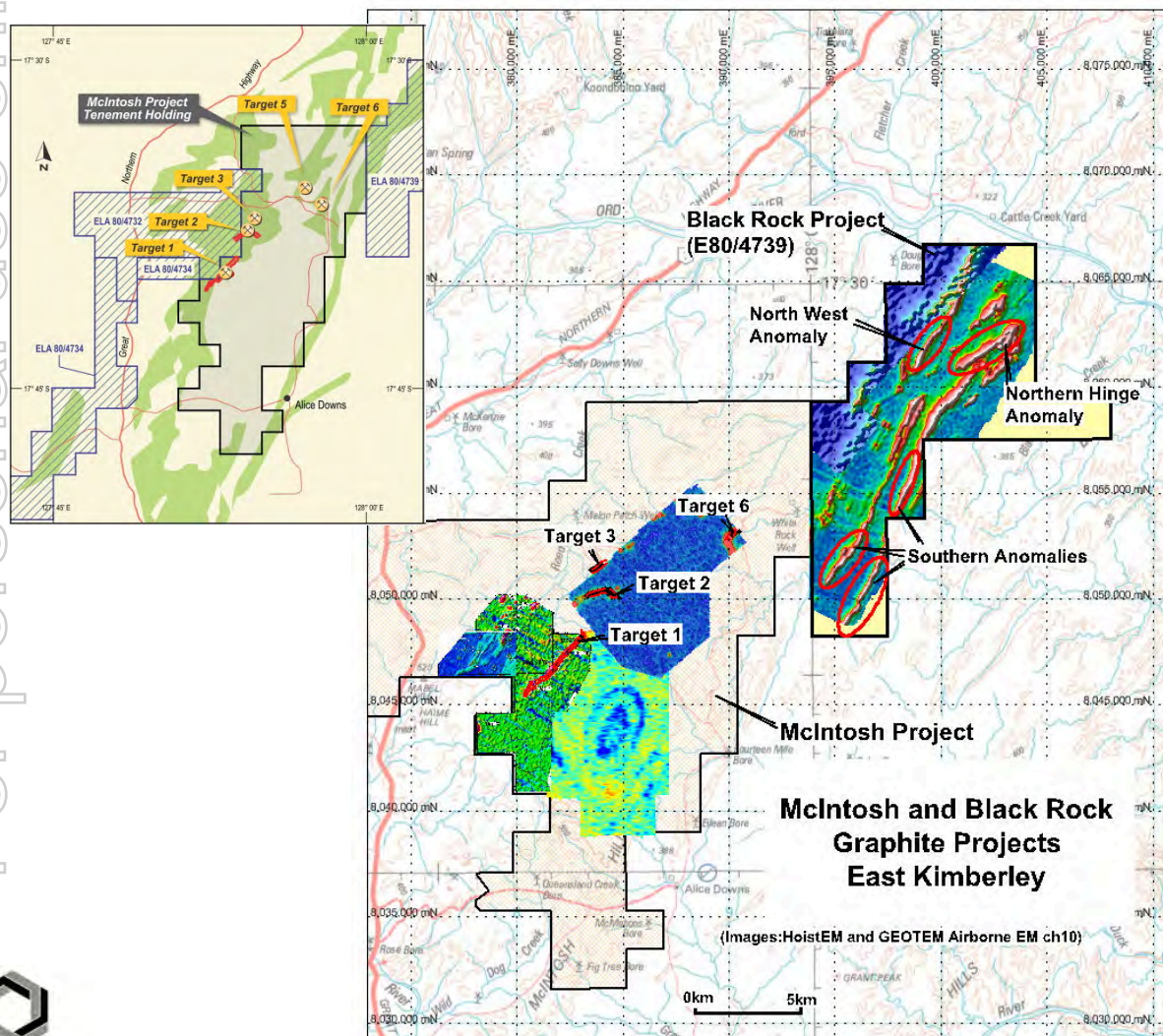


Sample 508438



McIntosh Flake Graphite Exploration

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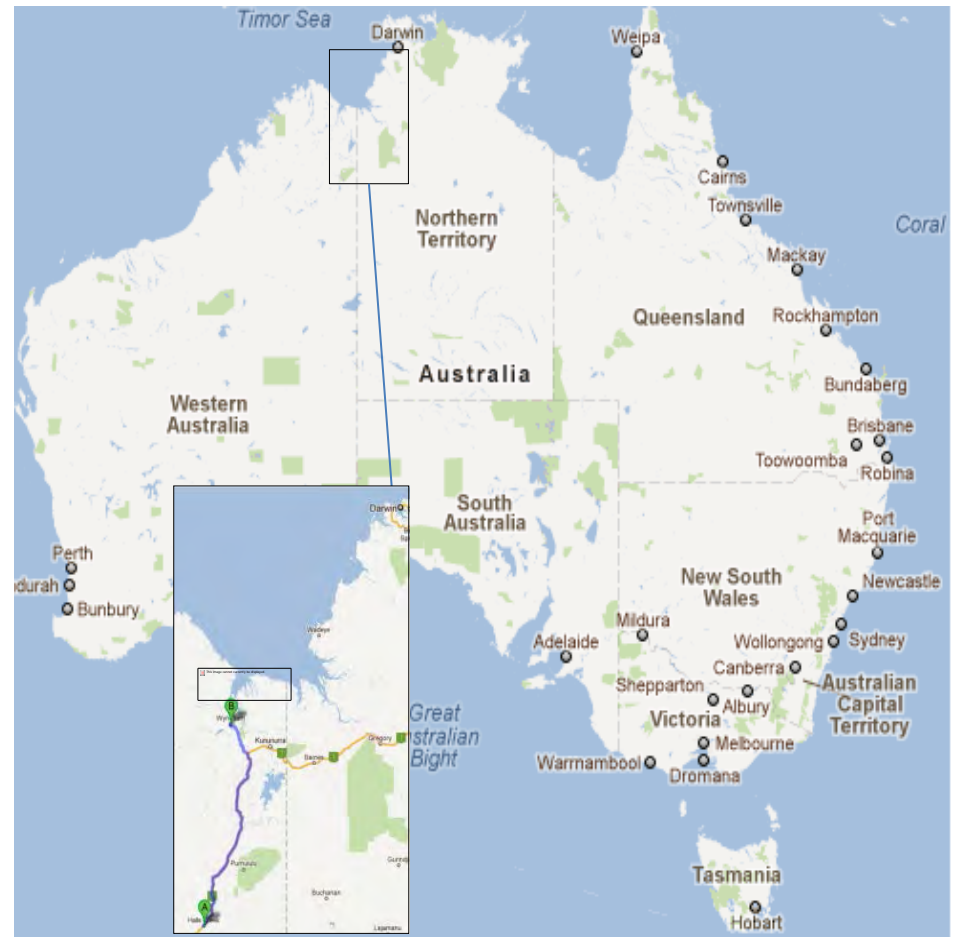


- ❑ McIntosh graphite project showing the 5 initial targets.
- ❑ JORC Resource estimate of 5.3M t @ 4.91% TGC representing 10% of the EM anomaly confirmed at Target 1.
- ❑ Additional EM anomalies at Black Rock project indicate an additional 15 km of strong EM anomalies requiring exploration.
- ❑ Total strike length potential for flake graphite now in excess of 25 km.



McIntosh Infrastructure

- ❑ Port Wyndham is the only deep water port between Broome and Darwin and lies 280km from the McIntosh deposit via the Great Northern Highway and has available capacity.
- ❑ The Ord Dam Project has a power supply used for surrounding mining activity.
- ❑ Water represents a necessary part of the graphite beneficiation process and is plentiful in the area.
- ❑ The nature of the flake graphite material will allow it to be treated on site.



Lamboo South Korea: Geumam Project Resource



☐ JORC Resource at Geumam

- ☐ Inferred JORC-code compliant resource of 200,000 tonnes @ 10% Cg.

☐ Geology

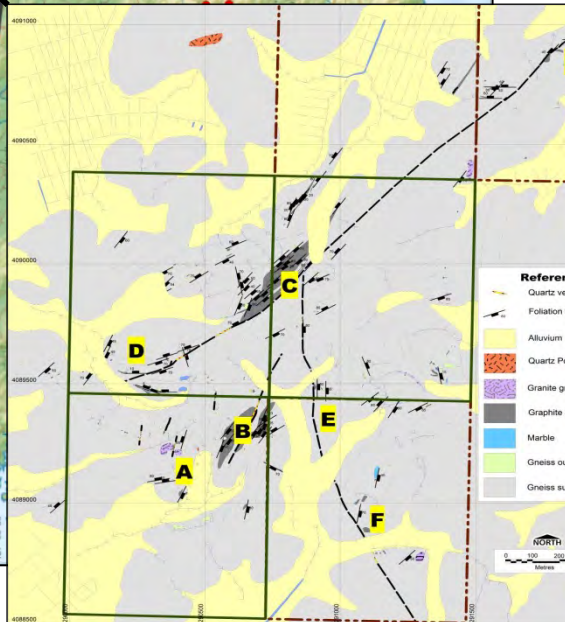
- ☐ Moderately dipping graphite schist beds.
- ☐ Current aggregate assessed target is 5km strike at 50m to 200m width with 5 Target Areas – Areas A to E.
- ☐ Surface channel sampling at Area C Geumam returned up to 18.9% TGC over 20 m.

☐ No metallurgical issues.

- ☐ Conventional flotation processing obtained a recovery of 79.5%, producing a concentrate grading 88.7% Cg. Acid leaching (using H_2SO_4) of the flotation concentrate produced a high-purity flake graphite product of 98.5% Cg.
- ☐ Flake distribution: 30% is +65 mesh (large flake or coarser) with commercial cut off being +80-90 mesh.



Lamboo South Korea: Geumam Project Areas



High grade %TGC in Channel Samples at Geumam

PROSPECT	INTERVAL (Metres)	GRADE (%Cg)	Comments
Area C	20m	18.90	
	20m	15.20	
	10m	8.50	
	10m	8.33	
	10m	8.46	
	10m	11.0	
	10m	9.15	
	5m	14.5	
	5m	8.42	
	10m	13.0	Previous channel
	10m	11.1	sampling used as
Area D	10m	8.5	a basis for the independent
	10m	7.1	JORC grade %Cg estimate.
	10m	2.72	
Area E	5m	5.68	
	7m	9.46	
Area F	6m	7.56	
	15m	8.10	



Lamboo South Korea: Geumam Project Target Resources



Exploration Targets at Geumam

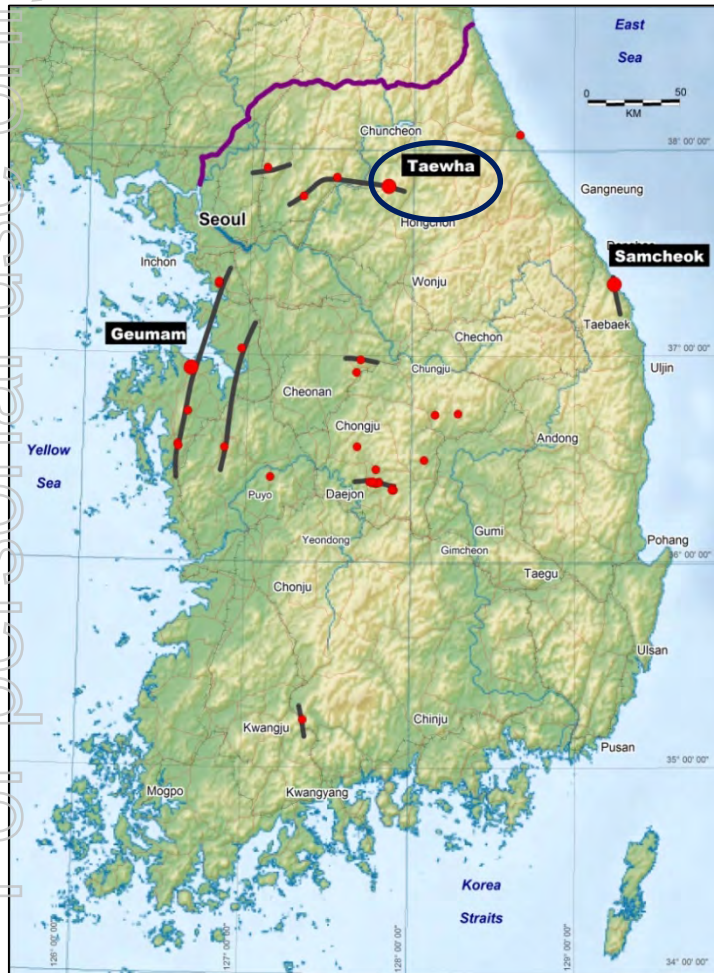
- Aggregate exploration target(*) of 17 to 28 Mt at a grade of 5 to 10% Cg or TGC for a 1.5 to 2Mt contained graphite close to potential markets (refer Table)

Prospect	Length (m)	Width (m)	Depth (m)	Est SG (g/cc)	Tonnes (t)	Grade (% Cg)	Contained Graphite (Mt)
A	120	45	100	2.3	1-2Mt	8-15%	
B West	300	35	100	2.3	2-3Mt	2-8%	
B East	250	30	100	2.3	2-3Mt	2-8%	
C	600	50	100	2.3	5-8Mt	8-15%	
D	80	50	100	2.3	1Mt	2-8%	
E	300	25	100	2.3	1-2Mt	2-8%	
F	850	25	100	2.3	3-6Mt	5-15%	
G	400	25	100	2.3	2-3Mt	5-15%	
Total					17-28Mt	5-10%	1.5 to 2

* The "Exploration Target" estimate is based on geological mapping completed in 2012 by *Senlac Geological Services Pty Ltd* and historical mapping and sampling undertaken by the *Korean Mining Promotion Corporation (1980a, 1980b & 1980c)*. The estimate is conceptual in nature, as there is insufficient exploration to define a resource. It is uncertain if further exploration will produce a resource.



Lamboo South Korea: Taehwa Project



JORC Resource at Taehwa

- ❑ Inferred JORC-code compliant resource of 170,000 tonnes @ 6.8% Cg.

Geology

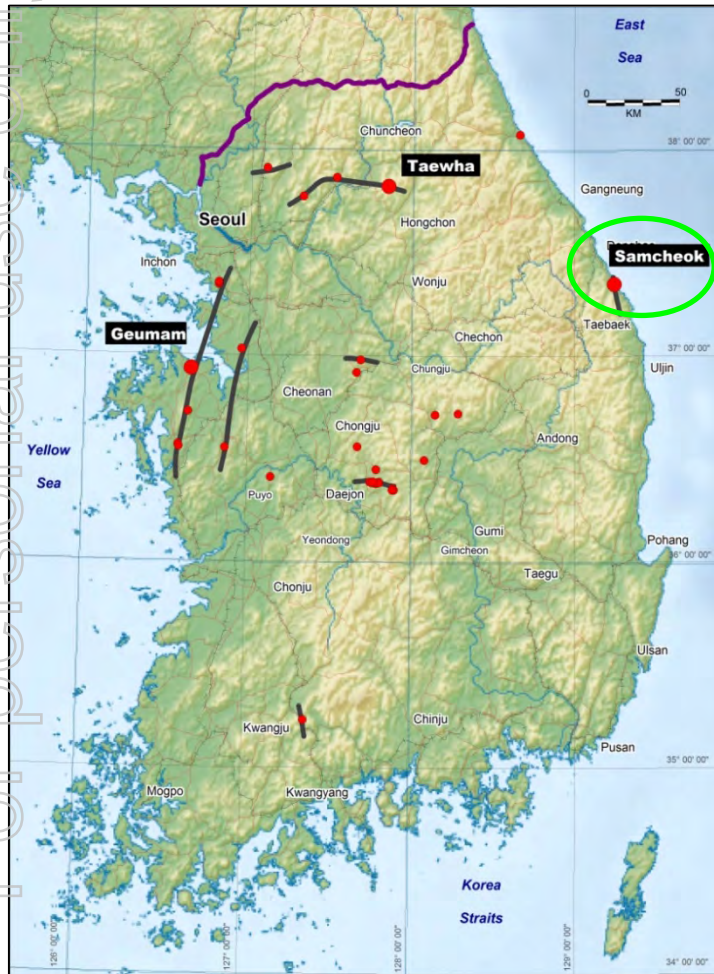
- ❑ Flat lying graphite schist deposit. Current assessed target is 600m x 500m area x 7m thick. Taehwa lies of a regional graphite trend that has 65km strike extent.
- ❑ Former open pit and underground mine.

No metallurgical issues.

- ❑ Conventional flotation processing obtained a recovery of 89.3% producing a flotation concentrate grading 92.4% Cg.
- ❑ Flake distribution: 18% is +100 mesh (large flake or coarser).



Lamboo South Korea: Samcheok Project



JORC Resource at Samcheok (former open-cut graphite mine)

- ❑ Inferred JORC-code compliant resource of 200,000 tonnes @ 4.8% Cg.

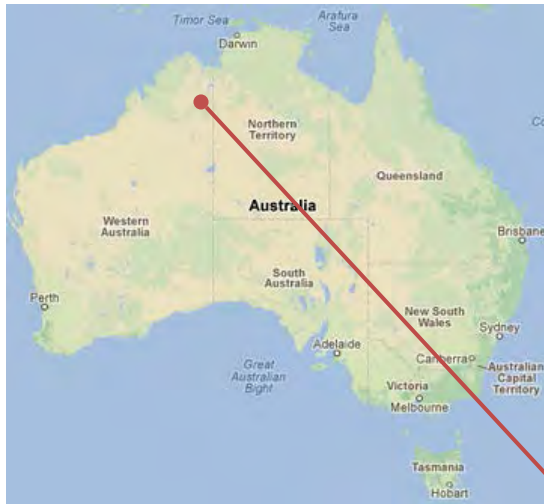
Geology

- ❑ Steep dipping graphite deposit. Current assessed target is at least 300m strike x 80m width. Samcheok lies on a graphite trend that has 4.7km strike length.
- ❑ Former open pit mine and flotation plant for treatment on site.

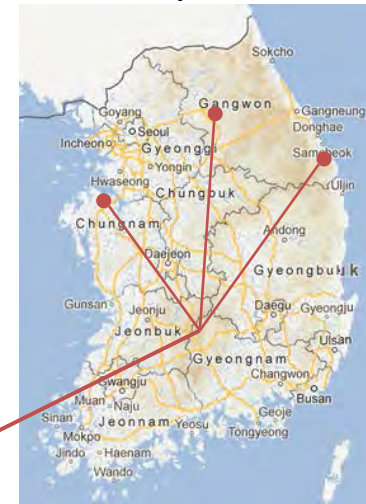


Lamboo Asset Overview

McIntosh



Opirus



● Flake Graphite Projects

McIntosh (Australia)

Flagship flake graphite project: strike >10km; open at depth (drilled to 200m depth and up to 70m wide).

South Korean Assets

Globally recognised flake graphite province (historically world's second largest producer). High quality JORC flake graphite from medium to jumbo grade previously sold to end-users from South Korea and abroad.



**Substantial and consistently high quality
flake graphite positioned for direct access to
market**



Comparable Graphite Company Data

	LMB		SYR	NGC
Name	Lamboo Resources Limited		Syrah Resources Limited	Northern Graphite Inc
Market Cap	A\$6m ¹		A\$255m ¹	C\$51.5m ¹
Main Deposits	Geumam (Taehwa & Samcheok)	McIntosh	Balama	Bissett Creek
Graphitic Carbon Grade	18.9% TGC	5% - 10.8% TGC	4.4 – 27.5% TGC	1.74% Cg or TGC ²
Location	South Korea	East Kimberley, WA	Mozambique	Canada
Metallurgical Studies	Yes	Work Ongoing	Some – high V content may be an issue	Yes
Mining	Open cut - Drill, Blast, Excavator, Haul Truck	Open cut - Drill, Surface Miner, Haul Truck	N/A	Drill, Blast, Excavator, Haul Truck
Processing Plant	1,500tpd Grinding, Flotation	N/A	N/A	2,500tpd Grinding, Flotation
Infrastructure	Sealed Roads, Direct Access to Ports	Sealed Roads, Direct Access to Port Wyndham (280km)	Port Access	Port Access

¹ Market caps as at 8th May 2013

² Average graphitic carbon (%TGC or %Gc) grade at Bissett Creek based on published resource figures



Graphite: Growth & Strategy

- ✓ Explosive demand from lithium-ion battery market.
- ✓ Steadily increasing demand from principal uses.
- ✓ Little new supply in near-term.
- ✓ **GRAPHITE IS A HIGHLY STRATEGIC MINERAL.**

Graphite now scores 8.1 (ex 10) on Royal Geological Society 'Risk List'

Element or element group	Symbol	Relative supply risk index
rare earth elements	REE	9.5
tungsten	W	9.5
antimony	Sb	9.0
bismuth	Bi	9.0
molybdenum	Mo	8.6
strontium	Sr	8.6
mercury	Hg	8.6
barium	Ba	8.1
carbon (graphite)	C	8.1
beryllium	Be	8.1
germanium	Ge	8.1



Graphite: Growth Strategy

Current Graphite Market Values

Amorphous: \$0.5b

Natural Flake: \$1.0b

Synthetic Flake: \$10b

Strategy

Substitute natural flake graphite for synthetic flake graphite to access \$10b market.

Current Roadblocks

No consistent, reliable, high quality supply of natural flake graphite currently available.





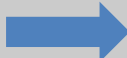


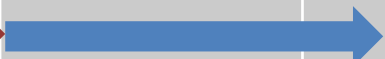

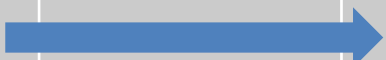
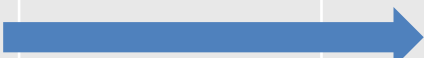
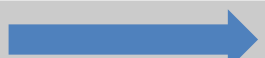
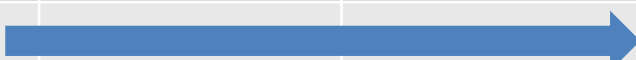
Although natural flake graphite is superior to synthetic, historically, the quality has been sporadic- hence end-user reluctance to utilise.

OPIRUS ACQUISITION

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Graphite Project: McIntosh Exploration & Development Plan

	Q4 – 2012	Q1 – 2013	Q2 – 2013	Q3 – 2013
RC Drilling Targets 2 & 3 □				
Assays				
RC Drilling Target 1				
Assays				
RC Drilling Targets 5 & 6				
Assays				
Metallurgical Studies				
Preliminary JORC Resource				
Pre-feasibility Study				
Application for Mining Lease				
Bankable Feasibility Study				
Additional Graphite Projects				



Summary

- ❑ **Core flake graphite WA project at McIntosh 6 months ahead of schedule. Maiden JORC Resource estimated for Target 1 representing 10% of the aerial EM target.**
- ❑ **Acquisition of Opirus graphite in South Korea (completed in December 2012) propels Lamboo from early stage explorer to international flake graphite company with three near-term potential mining operations.**
- ❑ **Key Points:**
 - ❑ South Korea is the worlds largest lithium-ion battery producer the market growth of which has driven flake graphite exploration.
 - ❑ Acquired projects were previous graphite mines and graphite quality locally verified.
 - ❑ 3 project areas: Geumam, Taehwa and Samcheok close to graphite processors.
 - ❑ South Korea assets should be producing 2014 at the same time as WA McIntosh assets.
 - ❑ McIntosh graphite project area has established logistics with infrastructure from WA to market.
- ❑ **Opirus acquisition has placed Lamboo as:**
 - ❑ Focused ASX flake graphite company with substantial **JORC assets**;
 - ❑ Both founders of Opirus have worked and lived in South Korea for over 25 years with an established commercial network; and
 - ❑ ASX company with direct **access to the worlds largest flake graphite end-user market** complemented by superior and established **infrastructure**.



Contact

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Dr Craig Rugless

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craig@lambooresources.com.au

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(08) 9301 1047



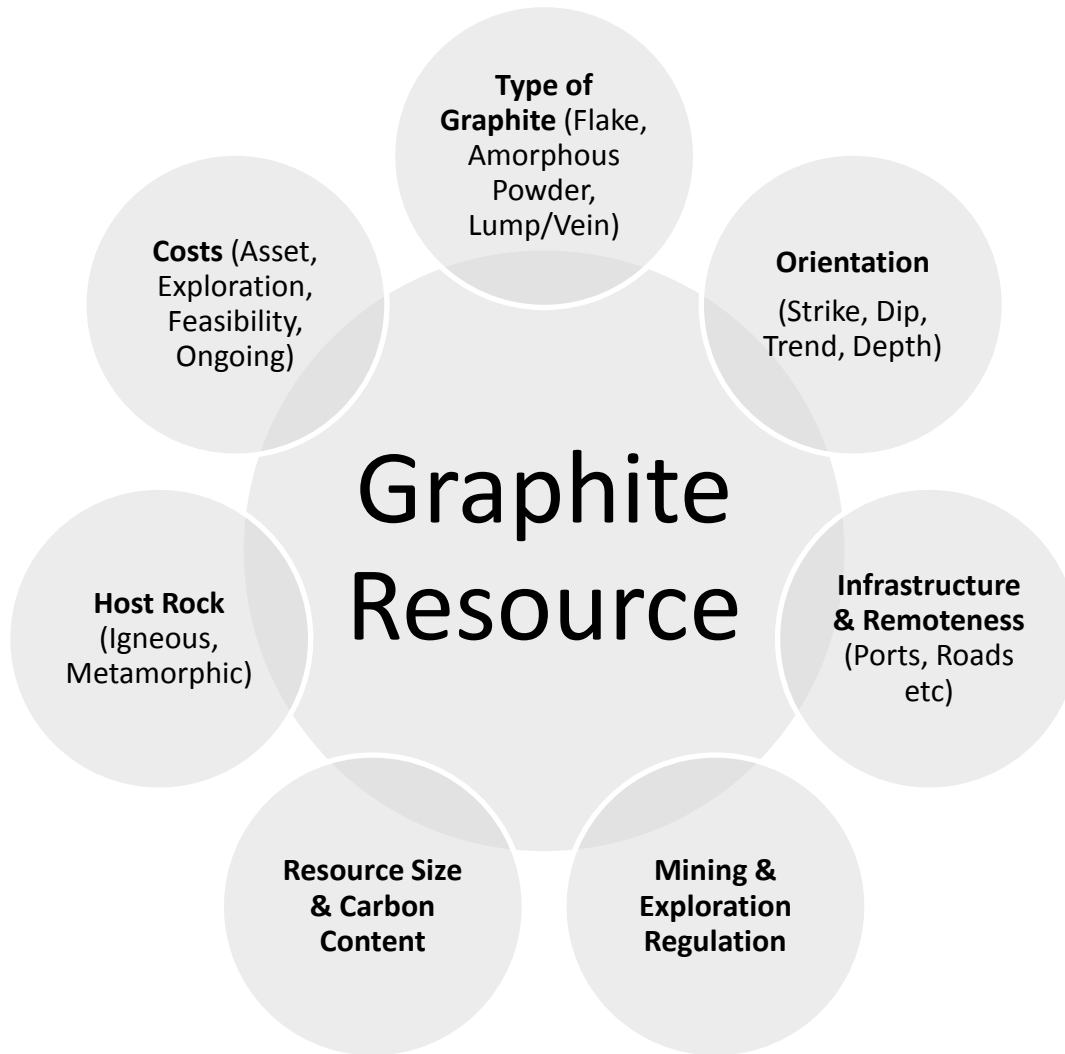
The Future



APPENDICES



Graphite: Understanding a Graphite Resource



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