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11 July 2012

ASX Announcement

Encouraging Graphite Analysis at McIntosh Project

Lamboo Resources is delighted to announce encouraging preliminary graphite analysis following the immediate commencement of work at the company's McIntosh tenements after the re-listing of its securities in June 2012.

Grab samples from separate project areas within the McIntosh tenements representing separate graphite schist horizons correlating with electro magnetic (EM) conductors contain confirmed flake graphite. The samples are necessarily preliminary and are based on areas of outcrop occurring within the geophysical EM anomalies.

Of note is that the presence of flake or plate graphite has been confirmed in all the petrographic samples examined. Systematic analysis will be carried out on channel and auger samples.

The outcrops chosen are additional to the earlier RAB drilling analysis confirming a wider graphite schist area. Work will continue on confirming the schist to JORC standards.

Petrographic analysis of grab samples from the McIntosh Project importantly has also shown that there is high variability in the plate size width some graphite plates exceeding 80# (or 80 mesh). This is viewed as a positive with a proportion of the graphite mineralisation falling within the higher value graphite product values. The graphite lenses contain enriched zones with potential for even higher grades based on grab samples collected.

These gratifying results confirm that the EM targets are associated with extended graphite schist units.

**For Further Information, contact
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Competent Person's Statement

Information in this "ASX Announcement" relating to Exploration Results and geological data has been compiled by the Dr Craig S. Rugless who is a Member of the Australian Institute of Mining and Metallurgy and a Member of the Australian Institute Geoscientists. He has sufficient experience that is relevant to the types of deposits being explored for and qualifies as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code 2004 Edition).

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ABOUT THE MCINTOSH GRAPHITE PROJECT

The graphite project is located approximately 100 km north of Halls Creek in the East Kimberley, Western Australia. The high grade metamorphic terrain in the McIntosh project area represents a source of flake graphite. The graphite schist horizon outcrops within the tenements and has an approximate aggregate strike length of 10 km based on airborne EM data (Figure 1). Limited rotary air blast (RAB) drilling has shown that the graphitic schist stratigraphy can be over 40 m thick (Figure 2) and represents a target for follow-up exploration including reverse circulation (RC) drilling and diamond drilling.

Petrographic examination confirms the presence of flake graphite occurring within the graphitic schist host and is associated with fibrous sillimanite, consistent with high grade metamorphic terrain. The graphite schist at the discovery outcrop is unweathered and should qualify as mill feed from the surface. This would prove to be a major advantage in terms of the waste to ore ratio in a possible open cut operation. A haul road passes only 1 to 3 kilometres to the north of the main graphitic schist outcrop, and provides ready access to the all-weather Great Northern Highway (Highway 1) and the deep water port of Wyndham is 300 km to the north.

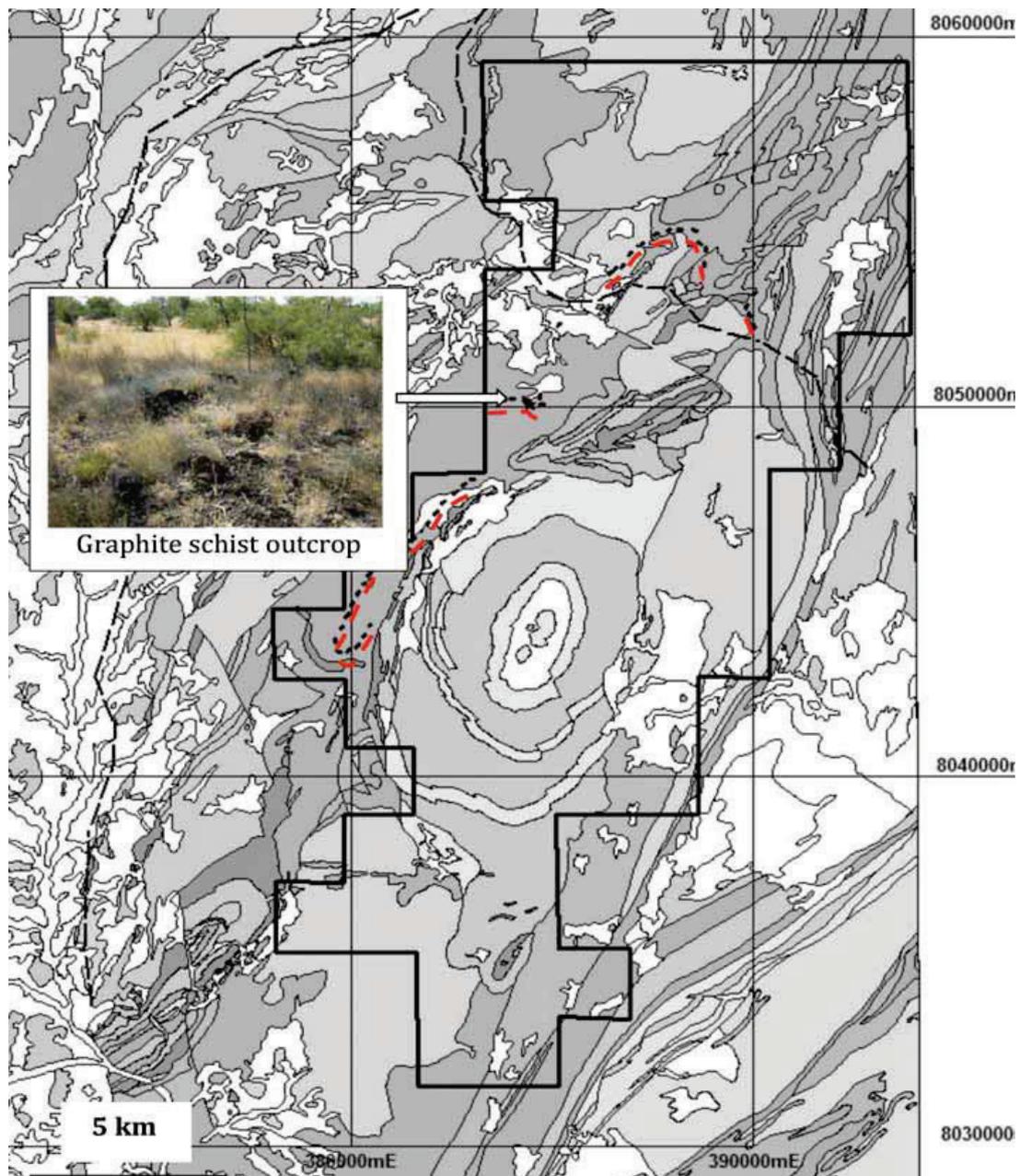


Figure 1 - McIntosh Project showing the discovery outcrop (inset) and the interpreted trace of the graphitic schist horizon (red dashed line) based on airborne EM geophysical data.

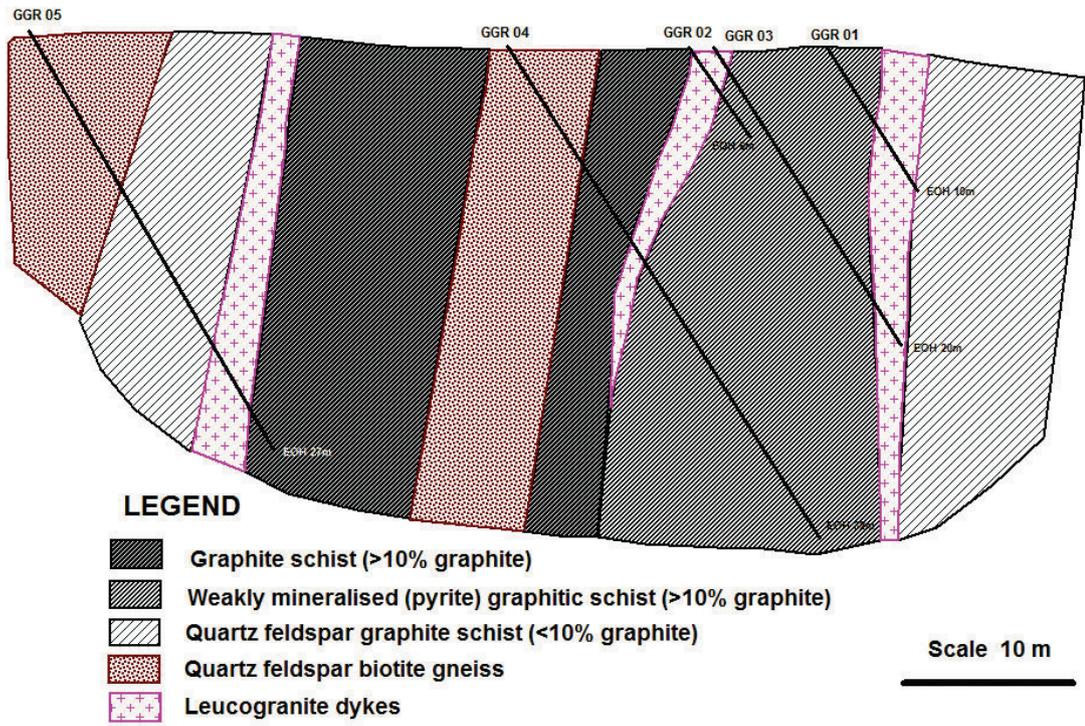


Figure 2 - Schematic RAB drill hole section showing graphitic schist horizons occurring within the high grade metamorphic Tickalara Formation (based on drill hole data and surface geological mapping).

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