



ASX ANNOUNCEMENT

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SIGNIFICANT SUPPLY AGREEMENT SIGNED WITH CHINA RAILWAY RESOURCES GROUP CO.

DUE DILIGENCE FOR PROPOSED MERGER BETWEEN LAMBOO AND CHINA SCIENCES HENGDA ALMOST COMPLETE WITH RESULTS DUE SHORTLY

Following Lamboo's announced intention to merge with Hengda and Asian growth strategy, new off-take opportunities are emerging, including a significant off-take agreement signed with China Railway Group Limited subsidiary, China Railway Resources Group Ltd (CRR).

Highlights

- **Supply agreement signed with CRR for 50,000 tonnes per annum (90% TGC) of flake graphite concentrate.**
- **Pricing based on mutually-agreed prices for high quality purity flake graphite.**
- **The agreement includes an option to supply sphericised or processed flake graphite for lithium ion batteries.**
- **The CRR off-take agreement provides customer diversity for Lamboo's growing flake graphite resource base and follows the announcement this week of the Maiden Resource at the Company's Geumam Project in South Korea.**
- **Hengda merger due diligence progressing and is anticipated to be completed shortly.**



Lamboo Resources Limited (ASX:LMB) is delighted to announce that it has reached an agreement ("Supply Agreement") to supply high purity flake graphite and spherical anode products to China Railway Resources Group Co.

CEO, Mr Richard Trevillion said, "CRR is part of China Rail Engineering Corporation (CREC), a Fortune 500 company and will be pivotal in implementing China's new energy and resources policy. CREC is a public company traded on the Hong Kong and Shanghai Stock Exchanges and is one of the largest construction companies worldwide."

"To be partnering with such a globally important group in the implementation of this significant change is very exciting and further demonstrates Lamboo's resource quality and expertise. This agreement with CRR also demonstrates the strength of Lamboo's partnering strategy with Hengda. We are aiming to capitalise on the accelerating demand for lithium ion battery products driven by the generational growth shift towards electric vehicles."

"Lamboo is currently negotiating further off-take arrangements with potential significant customers for the integrated Lamboo-Hengda group" he said.

Key Terms of the Supply Agreement

Under the terms of the Supply Agreement, Lamboo and CRR have agreed:

- Lamboo will supply 50,000 tpa of flake graphite concentrate grading at least 90% TGC;
- Pricing set by mutually-agreed prices for high quality purity flake graphite;
- Supply of graphite concentrate to commence at least one month from commencement of production; and
- The initial term of the Supply Agreement is from commencement of production to 31 December 2018.

About China Rail



China Railway Resources headquarters in Beijing

China Railway Resources Group Limited (CRRC), is an international integrated mineral development group that encompasses geological prospecting, mineral exploration, and trade logistics.



CRRC is a subsidiary company of China Railway Group Limited (CREC). CREC is a state-owned enterprise whose ordinary shares are listed on the Main Board of the Hong Kong Stock Exchange and the Shanghai Stock Exchange. In 2013, China Railway Group was ranked 85th in the Fortune Global 500 Companies and 6th in China's Top 100 State-owned Enterprises. With its headquarters in Beijing,

CRRC has a registered capital of RMB 3.0 billion and 24 wholly owned and joint venture subsidiaries, 3 offices, 2 branch companies and is managing Lince Railway Company Limited on behalf of CREC. There are over 1000 employees in the company.

Update on Hengda Merger Due Diligence

As announced on 7 July, 2014, Lamboo has executed a binding agreement with China Sciences Hengda Graphite Co, Ltd (Hengda) and its major shareholder regarding the parties' intention to merge, subject to relevant approvals and satisfactory due diligence.

The Company is pleased to advise that the relevant independent experts have all been appointed and due diligence is progressing well, with a number of site visits made by those experts to Hengda facilities in China. Completion of due diligence investigations and final reports from independent experts are expected shortly

The Company will provide an update on due diligence outcomes when final reports have been received and reviewed.

Richard Trevillion
CEO



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中国中铁 世界企业
世界品牌
500强

China Railway Group Limited, A Fortune
Global 500 Company and One of the
World's 500 Most Influential Brands



- China Railway Group is a publicly listed company under the management of the State Council, the SASAC. The Group is the largest integrated construction group in the PRC and in Asia primarily engaged in the infrastructure construction, survey, design and consulting services, engineering equipment and component manufacturing, property development and other businesses.
- The Group's total assets amount up to US\$59 billion in 2011; it is the world's second and Asia's largest construction contractors. For eight consecutive years, China Railway has been named in the Fortune Global 500 Companies. It is ranked the 112th globally and is ranked 13th in China in 2012.
- China Railway Group Ltd., listed on both Hong Kong Stock Exchange (0390:HK) and Shanghai Stock Exchange (601390:CH), has market capitalization of over US\$10 billion.
- The group holds 46 subsidiary companies which include 16 large construction enterprises, 6 large survey and design consulting firm, and 3 large industrial manufacturing and R&D enterprises. The group also holds international companies such as real estate development, mineral resources development, investment and construction management, trust and investment companies.





- **For transportation**, China Railway has built 64,327 km of railways, accounting for more than two-thirds of the total mileage of the national railway; established 95% of the national electric railway; and also constructed three-fifths of the country's urban rail projects.
- **For infrastructure**, the company has participated in the design and construction of over 4,000 highways, airports, docks, water & electricity, high-rise buildings and other major projects at home, and more than 60 countries and regions around the world.



Qingzang Railway
(The world's highest)



Daqin Railway
(China's longest heavy-haul
railway)



Chengdu-Kunming_Railway
(Most complicated geological
structure)



Chongqing Jiangbei Airport



Donghai Bridge
(One of the longest cross-
sea bridge in the world)



Jingjiu Railway
(China's longest)



Sichuan Expressway
(First Highway in Western
China)



ZhongNanShan Tunnel
(World's Largest double cave)



Shanghai Formula 1 Circuit



Shenzhen Nga Yuen
Interchange

China Railway Resources Group Ltd (CRRC), an international integrated mineral development group that encompasses geological prospecting, mineral exploration, and trade logistics.

Headquartered in Beijing, CRRC has a registered capital of RMB 3.0 billion and 24 wholly owned and joint venture subsidiaries and is managing Lince Railway Company Limited on behalf of CREC. Established in 2007, CRRC has grown to over 1600 employees worldwide since then, including more than 500 professionals with expertise in geology, mine exploration & discovery, drilling, mine construction & production, mergers & acquisitions, and capital restructurings.



China Railway Resources Group Limited opens a new respect in the field of mineral resources with the remarkable power of the Fortune 500 and Global 500 company