

ASX ANNOUNCEMENT

*Lamboo Resources is an Australian company
focusing on substantial flake graphite assets
located in the East Kimberley and South Korea*



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New additions to the Board of Lamboo (the "Company")

In conjunction with the continued development of the Company through to commercialisation, Lamboo Resources Limited is delighted to advise new appointments to the Board of the Company.

Dr Bruce Preston and Mr Greg Baynton have been appointed as non-executive Directors of the Company. Dr Preston will also assume the position of Chairman of Lamboo.

Bruce Preston is a geophysicist with extensive mineral exploration experience throughout Australia and the Asia Pacific regions. He also worked in stockbroking and investment banking for 13 years as a resource analyst with Morgan Stockbroking, Nomura Australia, James Capel and Bell Securities.

In 2004 he was one of the founding directors of Rey Resources Limited which listed on the ASX in June 2006. He served as Managing Director until August 2007 and then as Technical Director until he retired in November 2011.

He holds a PhD in geophysics (UNE) and is an active member of the Australian Society of Exploration Geophysicists (ASEG) and the Australian Institute of Geoscientists (AIG).

Greg Baynton is the founder and Managing Director of Orbit Capital, an investment and advisory company and holder of an Australian Financial Services Licence. He has been a board member of Australian exploration companies since 1997 and has experience in identifying new opportunities, establishing new companies, IPO's and other capital raisings, and mergers and acquisitions.

Mr Baynton's other current directorships include non-executive director of NEXTDC Limited (since 2010) and Asia Pacific Data Centre Limited (since 2012). He was Deputy Chairman of COALBANK Limited until the completion of its takeover in November 2013, and was a Director of PIPE Networks Limited until its takeover in 2010. Mr Baynton was a Director of South Korean flake graphite explorer, Opirus Minerals Pty Ltd, until its acquisition by Lamboo Resources in late 2012. He holds a Bachelor of Business (Accountancy), a Master of Economic Studies (UQ), a Post-graduate Diploma in Applied Finance & Investment (SIA), and an MBA (QUT).

Lamboo also advises that Mr Rick Anthon has retired and resigned as a Director and as Chairman of the Company. The Board thanks Rick for his service to the Company and wish him well for the future.

On behalf of the Board

Paul Marshall
Company Secretary