



ASX ANNOUNCEMENT

7 July 2015

LAMBOO RESOURCES Limited

ABN 27 099 098 192

ASX: LMB

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LAMBOO RESOURCES LIMITED – PRO RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

Lamboo Resources Limited (**Lamboo** or **Company**) is pleased to announce a rights issue to enable shareholders to participate in the Company's capital raising activities.

The rights issue will be a 1 for 5 pro rata non-renounceable entitlement issue to Eligible Shareholders at 6 cents per share, to raise approximately \$2,054,540 before issue costs (**Offer**).

The funds raised, together with Lamboo's existing cash reserves, will be utilised for progressing drilling at the Company's McIntosh Project, working capital and work on its other projects.

The Rights Issue will not be underwritten.

Prospectus lodged

Lamboo lodged a Prospectus for the Offer with ASIC today and the Offer is fully explained in the Prospectus (**Prospectus**). A copy of the Prospectus is available on the ASX website and also on the Company's website www.lambooresources.com.au or from www.ASX.com.au

"Double shift diamond drilling is underway at McIntosh so this is a fantastic opportunity for existing shareholders to participate in the rights issue. We have significantly cut back on our corporate and administration expenses, with a focus on the development of the McIntosh Flake Graphite Project. Drilling is set to continue over the next few months with a resource upgrade for the project later this year" commented Lamboo's Chairman, Neville Miles.



New Shares to be issued pursuant to the Rights Issue

A maximum of 34,242,337 New Shares will be issued under the Offer. If all the holders of options and performance rights in the Company (which are able to be exercised) exercise those options or performance rights prior to the record date of 13 July 2015, an additional 4,527,567 New Shares will be issued and an additional \$271,654 *will be raised*.

The New Shares issued under the Offer will be fully paid ordinary shares ranking equally in all respects with fully paid ordinary shares in the Company already on issue.

All fractional entitlements under the Rights Issue will be rounded up to the nearest whole number.

The Company has applied for quotation of New Shares to be issued pursuant to the Offer, on ASX.

Non renounceable

The Offer is non-renounceable, meaning that entitlements cannot be sold or otherwise transferred.

Eligible Shareholders

The Rights Issue is for all Lamboo Shareholders on record as at 7pm (AEST) on 13 July 2015 (**Record Date**) with registered addresses in Australia, New Zealand, Hong Kong or Singapore. The Company has determined it is unreasonable to make offers to Shareholders other than those with registered addresses in those jurisdictions on the Record Date, having regard to the number of Shareholders outside those jurisdictions, the number and value of the New Shares that would be offered and the cost of complying with legal and regulatory requirements outside those jurisdictions.

Indicative Timetable

The indicative timetable for the Offer is as follows:

| Event | Date |
|--|------------------------|
| Announcement of Offer and application for quotation of New Shares Prospectus lodged with ASIC and ASX Letter to Option holders about the Offer Letter to Shareholders containing the information required by Appendix 3B. | Tuesday 7 July 2015 |
| Ex date | Thursday 9 July 2015 |
| Record date to identify Eligible Shareholders entitled to participate in the Offer | Monday 13 July 2015 |
| Prospectus and personalised Entitlement and Acceptance forms sent to Eligible Shareholders | Thursday 16 July 2015 |
| Closing Date | Monday 27 July 2015 |
| Securities quoted on a deferred settlement basis. | Tuesday 28 July 2015 |
| ASX notified of Shortfall | Thursday 30 July 2015 |
| Issue date and despatch of holding statements Deferred settlement trading ends. | Monday 3 August 2015 |
| Trading in New Shares commences | Thursday 6 August 2015 |

The timetable is indicative only and subject to change. Subject to the ASX Listing Rules, the Directors of Lamboo reserve the right to vary these dates, including the Closing Date, without prior notice.

Contact

Please contact Mr Brent van Staden on +61 7 3002-8767 if you have any queries regarding the Rights Issue or your eligibility to participate in the rights issue.

For and on behalf of the Board
Brent van Staden
Joint Company Secretary