



**ASX ANNOUNCEMENT**

**1 June 2015**

**LAMBOO RESOURCES Limited**

ABN 27 099 098 192

ASX: **LMB**

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**HENGDA DEPOSIT UPDATE**

Lambooo (LMB) refers to its 19 May 2015 announcement and previous announcements referenced therein.

Hengda has failed to pay the scheduled second instalment at the end of May and has also failed to make the overdue first instalment.

The Directors intend to discuss the situation with Hengda as soon as possible. While Lambooo has legal remedies at its disposal, it would prefer to reach an acceptable arrangement with Hengda, if possible.

**Tony Cormack**

CEO / Head of Operations