# Form 603

Corporations Law Section 671B

# Notice of initial substantial holder

To: Company Name/Scheme	HEXAGON RESOURCES LIMITED
ACN/ARSN	099 098 192
Details of substantial holder (	1)
Name:	UBS Group AG and its related bodies corporate
ACN/ARSN (if applicable)	
The holder became a substantial ho	lder on: 29 June 2018

# 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	16,492,462	16,492,462	5.65%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)  Class and number securities		
UBS Securities Australia Ltd	Beneficial Owner	229,850	Ordinary
UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement (see Appendix A)	16,262,612	Ordinary

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest			Class and number of securities
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	229,850 Ordinar
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	16,262,612 Ordinar

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate
UBS AG London Branch	Related body corporate

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

#### **SIGNATURE**

Print Name:	Philip Alexander	Capacity:	Authorised signatory
Sign Here:	P. Honor	Date:	3 July 2018
Print Name:	Serene Peh	Capacity:	Authorised signatory
Sign Here:	A Company of the Comp	Date:	3 July 2018

Contact details for this notice:	
Serene Peh Compliance & Operational Risk Control (T) +65 6495 5283	

Holder of relevant interest	UBS AG, London Branch
Type of agreement	Prime Brokerage Agreement
Type of agreement	Time blokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS
	AG")
	(ii) Client (Please refer to Appendix
	A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on	No.
voting rights?	
If yes, detail	N/A
Scheduled return date (if any)	None.
Does the borrower have the right	Yes.
to return early?	
If yes, detail	The borrower (i.e. UBS AG) has the
	right to return at its discretion.
Does the lender have the right to	Yes.
recall early?	
If yes, detail	The lender (i.e. Client) can recall at
	its request subject to compliance with margin requirements and the
	terms of the relevant loan.
Will the securities be returned on	Yes.
settlement?	1 33.
If yes, detail any exceptions	None.

# Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfe	r date
Tribeca Segregated Portfolio Company on behalf and for the account of the Tribeca	(i)	19 March 2018
Global Natural Resources Segregated Portfolio	(ii)	25 June 2018
	(iii)	28 June 2018

					HXG- Appendix B
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-Mar-18	UBS AG London Branch	Stock received	N/A	3,492,104	Ordinary
26-Jun-18	UBS AG London Branch	Stock received	N/A	3,411,530	Ordinary
29-Jun-18	UBS AG London Branch	Stock received	N/A	9,358,978	Ordinary