



ASX Announcement

17 April, 2018

### **UPDATED RESEARCH REPORT**

Hexagon Resources Limited (Hexagon or the Company (ASX: **HXG**)) is pleased to advise that an updated research report by Independent Investment Research (**IIR**) is now available on the Company's website. IIR's January, 2018 inaugural report provided analysis of Hexagon's advanced McIntosh flake graphite project, located in Western Australia.

IIR's latest research and valuation has been updated following Hexagon's recent ASX Reports regarding;

- Execution of a binding Heads of Agreement to form a joint venture with Mineral Resources Limited (MinRes (ASX: MIN)) and enter into a life of mine Mining Services Agreement (27 March, 2018);
- The appointment of Mr Michael Chan as Chief Development Officer, commencing 21 May after, most recently, 6 years as General Manager – Project Development for Syrah Resources Ltd (10 April, 2018); and
- Further impressive test work results confirming the very highly ordered crystallinity of the McIntosh flake graphite.

The report is available at <https://hexagonresources.com/category/research-reports/>

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