



ASX Announcement

29 November, 2017

ANNUAL GENERAL MEETING – CHAIRMAN’S ADDRESS

Thank you very much for coming along today to Hexagon Resource’s 2017 AGM. It’s just over a year since I joined the board and about 7 months since I had the pleasure to become Chairman and Mike joined as Managing Director.

Firstly, I would like to acknowledge the outgoing team under Neville Miles which did a considerable amount of work to save the company from its troubles and create a solid foundation on which to build a business. Mike and I have been very much focused on building that business by bringing to the company a commitment to understanding the market for our product and optimising the opportunities that we can access with the resource and material we have.

As some of you know I’m a strong advocate of the “non-commodity” resources. The innovations in new battery chemistry, high end electronics and other technical industries has created demand for minerals that previously had been ignored by the mining industry.

The opportunity is that often the pricing for these products is opaque, the margins are high and the demand growth is spectacular. The challenge is that there are no commoditised markets, the quality specification of the material is key to its application and the customers are diverse.

This is not a “build it and they will come” market – coordination between the technical and sales functions in the organisation is a critical part of the business, but get it right and the rewards are very attractive.

Mike has been working very hard with the team and our partners to carry out product test work to see what market applications we can address and simultaneously with our geologists and process staff to optimise our yield from our resource for the highest margin material.

In a moment, Mike will run through the very exciting results that we have had to date and the schedule for the further advancement of the business, but I would like to end by saying that I think the last six months have been the most meaningful yet in terms of turning the Macintosh project in to a business and advancing the real value in the business for shareholders.

I thank you for your continued support and look forward to being able to deliver continued results and progress in creating a profitable and growing business.



For further information, please contact:

Mike Rosenstreich

Managing Director

Hexagon Resources Limited

Mike@hexagonresources.com

+61 8 6244 0349

David Ikin

Senior Account Director

Professional Public Relations

David.ikin@ppr.com.au

+ 61 408 438 772