



ASX ANNOUNCEMENT

19 May 2017

LAPSED UNLISTED OPTIONS

Hexagon Resources Limited (ASX: HXG) advises that 2,750,000 unlisted options exercisable at 13.3 cents each have lapsed, following Mr Miles and Mr Cormack stepping down as Directors.

The Board of Hexagon has resolved that a portion representing 50% of the Series A options issued on 30 November 2016 remain on issue to Mr Miles and Mr Cormack in recognition of their significant contribution towards moving the McIntosh Project forward. These options, totalling 1,750,000 options, will remain on issue on the same terms and conditions under which they were issued, including the vesting conditions linked to the Company securing finance for the development of the McIntosh Project to production. The remaining 1,750,000 Series A options and all the 1,000,000 Series B options have lapsed.

Following the expiry of these options, the Company now has on issue the following securities:

- 246,366,747 Fully Paid Ordinary Shares
- 3,000,000 Unlisted Options exercisable at 16.162 cents each expiring 3/3/2018
- 4,131,250 Unlisted Options exercisable at 12 cents each expiring on 30/9/2017
- 300,000 Unlisted Options exercisable at 8 cents each expiring on 11/11/2017
- 3,250,000 Unlisted Options exercisable at 13.3 cents each expiring on 30/6/2018, subject to vesting conditions
- 1,250,000 Unlisted Options exercisable at 13.3 cents each expiring on 30/6/2018, subject to vesting conditions
- 2,000,000 Unlisted Options exercisable at 28 cents each expiring on 16/12/2019
- 2,000,000 Unlisted Options exercisable at 40 cents each expiring on 16/12/2019
- 2,000,000 Unlisted Options exercisable at 50 cents each expiring on 16/12/2019

Hexagon Resources Limited

Leni Stanley
Company Secretary