



ASX ANNOUNCEMENT

22 August 2016

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Hexagon is delighted to announce the appointment of **Mr Charles Whitfield** as a non-executive Director.

Mr Whitfield was an executive Director for Galaxy Resources where he had responsibility for strategy and finance during the significant turnaround of Galaxy from a distressed company to one of the preeminent lithium players it is today. Mr Whitfield is a Director of Drumrock Capital which invests in, and provides advice to, turnaround and early stage technology and specialist resource companies. He was formerly a Managing Director with Citigroup where he held the position of Head of the Corporate Equity Solutions Group (Asia Pacific) and prior to this, he worked for Deutsche Bank where he was Head of the Strategic Equity Transactions Group (Asia Pacific).

Mr Whitfield received his Masters in Business Administration (majoring in Finance and Strategy) from Columbia Business School (New York) and his Bachelor of Economics from The University of Exeter (U.K.)

Hexagon's Chairman, Neville Miles commented, "We have spoken about strengthening the board this year and we wanted to ensure someone of both the right calibre and energy joined us. Having someone with Charles's experience is now crucial as we further develop several key internal projects including project financing and are being presented with many different corporate options. He was a key player on the Galaxy board during their turnaround and subsequent successes. Charles also brings an extensive network of investors with interest in the battery material space. We are very excited to have him in the team".

Charles's package consists of non-executive Director fees of \$40K/annum plus a set of Incentive Options linked to performance based objectives that will be voted on during the AGM.



Being able to attract someone such as Charles also clearly demonstrates the huge potential of Hexagon. Our turnaround is completed and the company is now well positioned to focus on moving the McIntosh project forward towards production.

Further information:

Tony Cormack

CEO / Head of Operations

tonyc@hexagonresources.com

0427 349 451